



# GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

SEC/PB\_2022/VOTINGRESULTS/2022

18<sup>th</sup> July, 2022

The General Manager Corporate Relations Department BSE Ltd. 1 <sup>st</sup> Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001. Scrip Code: 517300	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051. Scrip Symbol: GIPCL
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**Ref.: Our Intimation Letter dated 16/06/2022 regarding Postal Ballot Notice.**

- Sub: 1. Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Details of remote e-Voting Results of the Resolutions proposed by Postal Ballot.**
- 2. Scrutinizer's Report on Postal Ballot (e-voting).**

Dear Sir / Madam,

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the shareholders of the Company were given opportunity to exercise their right to vote through remote e-Voting on the resolutions as set out in the Postal Ballot Notice dated 15/06/2022.

Details of Voting Results of remote e-voting as required under Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 in relation to the said Postal Ballot process is **attached** herewith.

We are also **attaching** herewith Scrutinizer's Report on Postal Ballot (e-voting) issued by CS Shalin Patel, Practising Company Secretary.

Kindly take the above on records and acknowledge the receipt.

Yours faithfully,

**For Gujarat Industries Power Company Ltd.**

  
CA KK Bhatt  
GM (Finance & HR&A) and CFO



 **Encl.: As above**

Regd. Office & Vadodara Plant:  
P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA  
Phone: EPABX (0265) 2232768 Fax: 2230029  
Email: [investors@gipcl.com](mailto:investors@gipcl.com)



Surat Lignite Power Plant:  
Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat, INDIA  
Phone: EPABX (02629) 261063 to 261072 Fax: 261080  
Email : [genslpp@gipcl.com](mailto:genslpp@gipcl.com)

Website: [www.gipcl.com](http://www.gipcl.com)

General information about company	
Scrip code	517300
NSE Symbol	GIPCL
MSEI Symbol	NA
ISIN	INE162A01010
Name of the company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-07-2022
Start time of the meeting	
End time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	SHALIN PATEL
Firms Name	SHALIN PATEL
Qualification	CS
Membership Number	22687
Date of Board Meeting in which appointed	20-05-2022
Date of Issuance of Report to the company	18-07-2022



<b>Voting results</b>	
Record date	10-06-2022
Total number of shareholders on record date	75840
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri A K Rakesh, IAS (DIN: 00063819), Nominee of Government of Gujarat (GoG) as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161						
	Poll							
	Postal Ballot (if applicable)		83836161	99.5251	83836161	0	100	0
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	27593214						
	Poll							
	Postal Ballot (if applicable)		10196664	36.9535	9595197	601467	94.1013	5.8987
	Total		27593214	10196664	36.9535	9595197	601467	94.1013
Public- Non Institutions	E-Voting	39421813						
	Poll							
	Postal Ballot (if applicable)		60052	0.1523	54194	5858	90.2451	9.7549
	Total		39421813	60052	0.1523	54194	5858	90.2451
Total		151251188	94092877	62.2097	93485552	607325	99.3545	0.6455
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



**SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS  
(THROUGH REMOTE E-VOTING)**

**FOR**

**M/S. GUJARAT INDUSTRIES POWER COMPANY LIMITED**

To  
**The Chairman / Managing Director**  
**M/s. GUJARAT INDUSTRIES POWER COMPANY LIMITED**  
**CIN: L99999GJ1985PLC007868**  
P. O. Ranoli  
Dist. Vadodara – 391350. Gujarat.

**Sub: Scrutinizer's Report on Postal Ballot (e-voting) conducted in terms of the provisions of section 108 & 110 of the Companies Act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules') and other applicable provisions of the Act and Rules made thereunder (including any statutory modification of re-enactment thereof for the time being in force).**

Dear Sir,

I **SHALIN PATEL**, Practicing Company Secretary, was appointed as a Scrutinizer by the Board of Directors of **GUJARAT INDUSTRIES POWER COMPANY LIMITED ("the Company")** vide Board Resolution passed on May 20, 2022, for the purpose of Scrutinizing the e-voting/postal ballot process in a fair and transparent manner in respect of the resolutions mentioned in the notice of Postal Ballot dated June 15, 2022 ("**Notice**") under the provisions of Section 108 and 110 of the Companies Act, 2013 ("**the Act**") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) ("**Rules**") and in accordance with the terms of General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021 and 20/2021 dated December 8, 2021 (collectively referred to as the "**MCA Circulars**"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI (LODR) Regulations, 2015**") and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and to submit a report thereon to the Company on the following resolution forming part of the Notice:-

Sr. No.	Type of Resolution	Particulars
1.	Ordinary Resolution	To appoint Shri A K Rakesh, IAS (DIN: 00063819), Nominee of Government of Gujarat (GoG) as a Director of the Company.

In Connection with the above referred matter, I submit my report as under:



1. In compliance with above referred MCA Circulars, the Company had sent the Notice dated 15/06/2022 along with the Statement under Section 102 of the Act setting out all material facts in respect of the resolutions mentioned therein electronically by email to all the members of the Company, whose names appeared on the register of members / list of beneficial owners as received from **Link Intime Pvt Ltd** (“RTA”) as on Friday, June 10, 2022 (“cut-off date”).
2. The Company had completed the dispatch of Notice by e-mail on Thursday, June 16, 2022. In accordance with the MCA Circulars, no physical copy of the Notice, Postal Ballot Form and pre-paid business reply envelope was dispatched to the members in view of present situation of COVID 19. Therefore, the Company was not required to provide the facility of voting through physical Postal Ballot.
3. The Company had published advertisement in Financial Express (Ahmedabad/ Vadodara edition in English language) and Loksatta Jansatta (Vadodara edition in Gujarati language), newspapers on June 17, 2022 regarding completion of dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
4. The remote e-voting period commenced on **9:00 a.m. (IST) on Friday, June 17, 2022** and ended on **5:00 p.m. (IST) on Saturday, July 16, 2022** both days inclusive for the purpose of postal ballot, via e-voting platform facilitated by **Central Depository Services (India) Limited (“CDSL”)** (“Authorized Agency”) to provide remote e-voting facility viz.: <https://www.evotingindia.com/>.
5. The members of the Company holding shares as on the cut-off date were entitled to vote on the resolutions as contained in the Notice and have voted through e-voting facility on as per the MCA Circulars. Members have cast their votes on the designated platform viz.: <https://www.evotingindia.com/>.
6. The remote e-voting was unblocked on Saturday, July 16, 2022 at 05:05 PM (IST) as per the requirements of the law.
7. Thereafter, the details containing, inter-alia, list of members, who voted “For” or “Against” on the resolutions were derived from report generated from the e-voting platform provided by the Authorized Agency in respect of voting through remote e-voting.
8. The members have casted their votes through remote e-voting for resolutions set out in said Notice and all votes casted up to Saturday, July 16, 2022 at 05:00 PM i.e. the last date and time fixed by the Company for Postal Ballot process has been considered for the purpose of this report.





9. The details result of the Postal Ballot (through remote e-voting) is annexed herewith in **Annexure A**.

Thanking You,  
Yours faithfully,

  
SHALIN PATEL

Practicing Company Secretary  
ACS – 22687 (CP No. 17070)



P. R. No. : 1274/2021  
ICSI UDIN: A022687D000636366

Place: Vadodara

Date: July 18, 2022

Countersigned by:

**FOR GUJARAT INDUSTRIES POWER COMPANY LIMITED**





VATSALA VASUDEVA, IAS  
MANAGING DIRECTOR

ANNEXURE – A

**Resolution – 1: Special Business (As an Ordinary Resolution) - To appoint Shri A K Rakesh, IAS (DIN: 00063819), Nominee of Government of Gujarat (GoG) as a Director of the Company:**

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	
Remote e-voting	93485552	99.35	607325	0.65	Nil


**Note:**

Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-Voting.

(\*\*) The Invalid Votes are not considered for the purpose of calculating the percentage.

10. The relevant records related to this Postal Ballot activity will be handed over to the Managing Director of the Company for safe keeping.
11. Based on such results, I hereby certify that the resolutions as set out in Notice have been approved and passed by the requisite consent of the members.
12. The resolutions specified in the Notice are deemed to be passed on the last date of remote e-voting i.e. Saturday, July 16, 2022. Accordingly, I request Chairman / Managing Director to declare the result.

Thanking You,  
Yours faithfully,

  
**SHALIN PATEL**  
Practicing Company Secretary  
ACS – 22687 (CP No. 17070)



**P. R. No. : 1274/2021**  
**ICSI UDIN: A022687D000636366**

Place: Vadodara

**Date: July 18, 2022**

Countersigned by:  
**FOR GUJARAT INDUSTRIES POWER COMPANY LIMITED**



  
**VATSALA VASUDEVA, IAS**  
**MANAGING DIRECTOR**