



**GUJARAT INDUSTRIES POWER COMPANY LIMITED  
VADODARA**

**A. RECENT DEVELOPMENTS & ITS COMPLIANCE STATUS**

Pursuant to  
SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR); and  
The Companies Act, 2013 (CA 2013)

**UNDER SEBI LODR / CA 2013**

Sr. No.	Regulation / Schedule	Particulars	Applicability to / Compliance by GIPCL / Remarks
1.	24A (SEBI LODR)	Timeline for Compliance relating to Annual Secretarial Compliance report to be submitted to the Stock Exchanges (NSE & BSE) within 60 days from end of the financial year i.e. May 30, 2021, now extended upto June 30, 2021.	<b>Will be Complied within timeline</b>
2.	33 (3) (SEBI LODR)	Timeline for Compliance regarding submission of Quarterly financial result / Annual audited financial results to the Stock Exchanges (NSE & BSE) within 45 days from end of the quarter / 60 days from the end of the financial year i.e. May 15, 2021 / May 30, 2021 respectively as the case may be; extended upto June 30, 2021.	<b>Being Complied</b>
1.	173 (CA 2013)	The gap between two consecutive meetings of the Board extended from 120 days to 180 days during the Quarter - April to June 2021 and Quarter - July to September, 2021.	<b>Being Complied</b>
2.	Rule 4 (2) of Companies (Meetings of the Board and its Power) Rules, 2014  (CA 2013)	Deadline extended from 31st December, 2020 to 30 <sup>th</sup> June, 2021 for following matters that can be now dealt with in a Board meeting through Video Conferencing (VC) or Other Audio Visual Means (OAVM).  (i) the approval of the annual financial statements; (ii) the approval of the Board's report; (iii) the approval of the prospectus; (iv) the Audit Committee Meetings for 2[consideration of financial statement including consolidated financial statement if any, to be approved by the board under sub-section (1) of section 134 of the Act]; and (v) the approval of the matter relating to amalgamation, merger, demerger, acquisition and takeover.	<b>Being Complied</b>
3.	96 (CA 2013)	Companies whose AGM were due to be held in the year 2020 or become due in the year 2021, to conduct their AGM through Video Conferencing or Audio Visual Means on or before 31.12.2021.	<b>Compliance will be ensured</b>

Sr. No.	Regulation / Schedule	Particulars	Applicability to / Compliance by GIPCL / Remarks
1.	17(1)(a) (SEBI LODR)	The Board of Directors of <b>Top 1000 Listed Entities</b> shall have at least 1 <b>Independent Women Director</b> .	<b>Complied with delay of 138 days during FY 2020-21. As on date Complied</b>
2.	17(1)(c) (SEBI LODR)	The Board of Directors of <b>Top 2000 Listed Entities</b> shall comprise of <b>not less than 6 Directors</b> .	<b>Complied with delay of 15 days during FY 2020-21. As on date Complied</b>
3.	17 (1B) (SEBI LODR)	<b>Top 500 Listed Entities</b> shall ensure that the <b>Chairperson</b> of the Board of Directors shall: <b>a) be a Non-Executive Director;</b> <b>b) not be related to the Managing Director</b> or the Chief Executive Officer as per the definition of the term "relative" defined under the Companies Act, 2013. The above sub-regulation shall not be applicable to the Listed Entities which do not have any identifiable promoters as per the shareholding pattern filed with Stock Exchanges.	<b>Not Applicable but Compliant.</b>
4.	17A Maximum Number of Directorship (SEBI LODR)	A person shall <b>not be a Director in more than 7 Listed Entities</b> . Further a person shall <b>not serve as an Independent Director (ID) in more than 7 Listed Entities</b> . The above directorship shall include Alternate Directorships.	<b>Applicable to Directors. Complied with.</b>
5.	Regulation 34 - Annual Report (SEBI LODR)	<b>Top 1000 listed entities</b> shall ensure that a <b>Business Responsibility Report (BRR)</b> , describing the initiatives taken by them from an environmental, social and governance perspective, in the prescribed format, shall <b>be included in the Annual Board's Report</b> to the Shareholders.	<b>Complied for FY 2019-20. Will be Complied for FY 2020-21.</b>
6.	Schedule V (CA 2013)	A chart or a <b>matrix setting out the skills / expertise / competence of the Board of Directors</b> specifying the names of directors who have such skills / expertise / competence.	<b>Complied for FY 2020-21- Will be Complied for FY 2021-22.</b>
7.	Section 149 and 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014	<b>Independent Director(ID)</b> shall at the <b>first Board Meeting</b> in which he participate as a Director and thereafter <b>at the first Board Meeting of the FY or whenever there is any change</b> in the circumstances which may affect his status as an ID, <b>give a Declaration that:-</b> a. He / She meets the criteria of independence of Section 149 (6); b. He / She complies with Rule 6 (1) and (2) of the Companies (Appointment and Qualification of Directors) Rules, 2014 i.e. inclusion of his / her name in the data bank of IDs.	<b>Complied</b>

**B. QUARTERLY & EVENT BASED COMPLIANCE AS PER VARIOUS SEBI REGULATIONS**

<b>Sr.No.</b>	<b>SEBI Regulation</b>	<b>Compliance regarding</b>	<b>Time limit</b>
<b>1</b>	SEBI - LODR Regulation 13(3)	Status of Investor Complaints - submission to SEs & - placing before the Board for noting	Within 21 days from end of the quarter
<b>2</b>	SEBI – LODR Regulation 27(2)	Corporate Governance Report - submission to SEs & - placing before the Board for noting - posting on website of the Company	Within 15 days from end of the quarter
<b>3</b>	SEBI – LODR Regulation 29 (2)	Intimation of Board Meeting to be scheduled for approving Un-audited Financial Results with Limited Review Report. - submission to SEs & - posting on website of the Company	5 clear working days prior to Board Meeting
<b>4</b>	SEBI - LODR Regulation 31(1)(b)	Shareholding Pattern - submission to SEs & - placing before the Board for noting	Within 21 days from end of the quarter
<b>5</b>	SEBI-DP Regulation 76	Share Reconciliation Audit Report - submission to SEs & - placing before the Board for noting	Within 30 days from end of the quarter
<b>6</b>	SEBI - LODR Regulation 33 (3)	Submission of unaudited financial results with Limited Review Report along with consolidated financial results, if applicable. - submission to SEs & - posting on the website of the Company	Within 45 days from end of the quarter
<b>7</b>	SEBI - LODR Regulation 47	Publication of Financial Results in newspaper (Link reference of Company to be provided in the newspaper)	Within 48 hrs. of conclusion of Board Meeting.
<b>8</b>	SEBI - LODR Regulation 30	Outcome of Board Meeting, esp. Financial Results & other businesses as mentioned in Schedule III Part A - (4) - submission to SEs & - posting on the website of the Company	Within 30 minutes of the conclusion of the meeting

9	SEBI - LODR Regulation 30	<p>Intimation to the Stock Exchange about the material events which will have a bearing on the performance / operations of the Company as well as price sensitive information both at the time of occurrence of the event and subsequently after the cessation of the event.</p> <p>[Schedule III Part A &amp; Part B]</p> <ul style="list-style-type: none"> <li>- submission to SEs &amp;</li> <li>- posting on the website of the Company</li> </ul>	As soon as reasonably possible and not later than 24 hours from the occurrence of event or information
10	SEBI - LODR Regulation 25	<p>To carry out activities under Familiarization Program for Directors</p> <ul style="list-style-type: none"> <li>- placing before the NR Committee and Board for noting</li> <li>- posting on website of the Company</li> </ul>	Quarterly basis
11	SEBI - LODR Regulation 23	Review and revisit the RPT policy,	Once in three years
12	Section 178 (2) and SEBI - LODR Regulation 19	To ensure that at least one Meeting of Nomination & Remuneration Committee is held during a Financial Year or else hold the same for performance evaluation of Independent Director and Board of Directors (Schedule II Part D Para A)	At least once in a financial year
13	SEBI - LODR Regulation 25 / Schedule IV of C.A., 2013	To ensure that at least one separate meeting of Independent Directors (ID) has been held by the Company	At least once in a calendar year
14	SEBI – PIT Regulation 9A(4)	To review compliances of SEBI – PIT either by the Board or Audit Committee	At least once in a financial year
15	SEBI (LODR) / Companies Act 2013	Taking note in Audit Committee in respect of all Related Party Transaction carried out during the last quarter	Quarterly basis



**GUJARAT INDUSTRIES POWER COMPANY LIMITED  
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**C. RECENT DEVELOPMENTS RELATING TO CORPORATE SOCIAL RESPONSIBILITY (CSR)  
PROVISIONS**

**(i) CSR RULES**

**1. Definitions**

**“Corporate Social Responsibility (CSR)”** means the activities undertaken by a Company in pursuance of its statutory obligation laid down in section 135 of the Act in accordance with the provisions contained in these rules, but shall not include the following, namely:-

(i) activities undertaken in pursuance of normal course of business of the company:

Provided that any company engaged in research and development activity of new vaccine, drugs and medical devices in their normal course of business may undertake research and development activity of new vaccine, drugs and medical devices related to COVID-19 for financial years 2020-21, 2021-22, 2022-23 subject to the conditions that

(a) such research and development activities shall be carried out in collaboration with any of the institutes or organisations mentioned in item (ix) of Schedule VII to the Act;

(b) details of such activity shall be disclosed separately in the Annual report on CSR included in the Board’s Report;

(ii) any activity undertaken by the company outside India except for training of Indian sports personnel representing any State or Union territory at national level or India at international level;

(iii) contribution of any amount directly or indirectly to any political party under section 182 of the Act;

(iv) activities benefitting employees of the company as defined in clause (k) of section 2 of the Code on Wages, 2019 (29 of 2019);

(v) activities supported by the companies on sponsorship basis for deriving marketing benefits for its products or services;

(vi) activities carried out for fulfilment of any other statutory obligations under any law in force in India;

**"Net profit"** means the net profit of a company as per its financial statement prepared in accordance

with the applicable provisions of the Act, but shall not include the following, namely: -

(i) any profit arising from any overseas branch or branches of the company, whether operated as a separate company or otherwise; and

(ii) any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Act:

Provided that in case of a foreign company covered under these rules, net profit means the net profit of such company as per profit and loss account prepared in terms of clause (a) of sub-section (1) of section 381, read with section 198 of the Act;

**“Ongoing Project”** means a multi-year project undertaken by a Company in fulfilment of its CSR obligation having timelines not exceeding three years excluding the financial year in which it was commenced, and shall include such project that was initially not approved as a multi-year project but whose duration has been extended beyond one year by the board based on reasonable justification;

2.

“(2) The CSR Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy, which shall include the following, namely:-

- (a) the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;
  - (b) the manner of execution of such projects or programmes as specified in sub-rule (1) of rule 4;
  - (c) the modalities of utilisation of funds and implementation schedules for the projects or programmes;
  - (d) monitoring and reporting mechanism for the projects or programmes; and
  - (e) details of need and impact assessment, if any, for the projects undertaken by the company:
- Provided that Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect. ”.

### 3. CSR EXPENDITURE PROVISION

CSR Expenditure. - (1) The board shall ensure that the administrative overheads shall not exceed five percent of total CSR expenditure of the company for the financial year.

(2) Any surplus arising out of the CSR activities shall not form part of the business profit of a company and shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account and spent in pursuance of CSR policy and annual action plan of the company or transfer such surplus amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.

(3) Where a company spends an amount in excess of requirement provided under sub-section (5) of section 135 , such excess amount may be set off against the requirement to spend under sub-section (5) of section 135 up to immediate succeeding three financial years subject to the conditions that –

- (i) the excess amount available for set off shall not include the surplus arising out of the CSR activities, if any, in pursuance of sub-rule (2) of this rule.
- (ii) the Board of the company shall pass a resolution to that effect.

(4) The CSR amount may be spent by a company for creation or acquisition of a capital asset, which shall be held by -

- (a) a company established under section 8 of the Act, or a Registered Public Trust or Registered Society, having charitable objects and CSR Registration Number under sub-rule (2) of rule 4; or
- (b) beneficiaries of the said CSR project, in the form of self-help groups, collectives, entities; or
- (c) a public authority;

Provided that any capital asset created by a company prior to the commencement of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021, shall within a period of one hundred and eighty days from such commencement comply with the requirement of this rule, which may be extended by a further period of not more than ninety days with the approval of the Board based on reasonable justification.

#### 4. CSR REPORTING

CSR Reporting .- (1) The Board's Report of a company covered under these rules pertaining to any financial year shall include an annual report on CSR containing particulars specified in Annexure I or Annexure II, as applicable.

(2) In case of a foreign company, the balance sheet filed under clause (b) of sub-section (1) of section 381 of the Act, shall contain an annual report on CSR containing particulars specified in Annexure I or Annexure II, as applicable.

(3) (a) Every company having average CSR obligation of ten crore rupees or more in pursuance of subsection (5) of section 135 of the Act, in the three immediately preceding financial years, shall undertake impact assessment, through an independent agency, of their CSR projects having outlays of one crore rupees or more, and which have been completed not less than one year before undertaking the impact study.

(b) The impact assessment reports shall be placed before the Board and shall be annexed to the annual report on CSR.

(c) A Company undertaking impact assessment may book the expenditure towards Corporate Social Responsibility for that financial year, which shall not exceed five percent of the total CSR expenditure for that financial year or fifty lakh rupees, whichever is less. ”.

#### 5. Display of CSR activities on its website

The Board of Directors of the Company shall mandatorily disclose the composition of the CSR Committee, and CSR Policy and Projects approved by the Board on their website, if any, for public access.

#### 6. Transfer of unspent CSR amount

Until a fund is specified in Schedule VII for the purposes of subsection (5) and(6) of section 135 of the Act, the unspent CSR amount, if any, shall be transferred by the company to any fund included in schedule VII of the Act.”.

#### 7. FORMAT OF REPORTING

“ANNEXURE -II

FORMAT FOR THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT FOR FINANCIAL YEAR COMMENCING ON OR AFTER 1ST DAY OF APRIL, 2020

##### (ii) As per the Companies (Amendment) Act, 2019

1. Section 135(5) If the company fails to spend CSR amount, the Boards Report shall specify the reasons for not spending the amount and transfer such unspent amount to a Fund specified in Schedule VII, within six months of the expiry of FY. However, transfer of unspent CSR to a fund is not applicable for ongoing projects. Ongoing Project means a multi-year project undertaken by a Company in fulfilment of its CSR obligation having timelines not exceeding three years excluding the FY in which it was commenced. Project which was initially not approved as a multi-year project but whose duration has been extended beyond one year by the board based on reasonable justification are also considered as Ongoing Project.

2. Section 135(6)

Any unspent CSR amount for ongoing project, is required to be transferred by the company within 30 days from the end of FY to a special account to be opened by the company for that FY called as "Unspent CSR Account". Amount in such account shall be spent by the company towards CSR within three FY from the date of transfer. The company shall transfer unspent amount in such account to a Fund specified in Schedule VII, within 30 days from the completion of third FY.

**(iii) As per the Companies (Amendment) Act, 2020**

1. Section 135(7)

Non-compliance with CSR provisions has been decriminalised. If a company fails to comply with the provisions of Sec. 135(5) or 135(6), the company shall be liable to a penalty of twice the amount required to be transferred to the Fund OR required to be transferred to the Unspent CSR Account OR one crore rupees, whichever is less AND every officer of the company who is in default shall be liable to a penalty of 10% of the amount to be transferred to such Fund, or the Unspent CSR Account or Rupees two lakh - whichever is less.

2. Section 135(9)

Where the CSR amount does not exceed 50 lakh rupees, the requirement of CSR Committee shall not be applicable. The functions of CSR Committee shall be discharged by the Board of Directors. Ease for smaller companies in CSR compliance.



## GUJARAT INDUSTRIES POWER COMPANY LIMITED VADODARA

### Statement Showing Compliance Status of GIPCL with Recent CSR Amendments in the ACT

Sl No.	Subject	Key Changes	Applicability	Compliance status
1	Quantum of spending (Sec 135-5)	Now every company which has not completed the period of 03 Financial years will have to spend 2% during such preceding Financial Years.	NA	
2	CSR Spending(Section 135-7)	CSR spending made Mandatory from Voluntary. Hence now it is Spend or penalized. Earlier it was spend or explain.	Yes	Complied
3	Treatment of unspent amount (Section 135-6)	Not relating to ongoing Project: In case of failure to spend the same, will require carry forward of the same to a Fund specified in Schedule VII, within 6 months of close of financial year, in addition to disclosure of reasons for not spending in Board Report. So amount remaining unspent (other than ongoing project) for the financial year 2020-21 shall be transferred to Schedule VII fund latest by September 30, 2021.	Yes	NA for FY 2020-21
		Relating to Ongoing Project To be transferred within a period of 30 days from the end of the financial year to a special account to be opened by the company in that behalf for that financial year in any scheduled bank to be called the Unspent Corporate Social Responsibility Account (UCSRA). So amount remaining unspent (ongoing project) for the financial year 2020-21 shall be transferred to UCSRA latest by April 30, 2021.	Yes	NA for FY 2020-21
		Extended time for spending unspent amount relating to ongoing Project --- Such amount shall be spent within a period of 3 financial years from the date of such transfer, failing which, the company shall transfer the same to a Fund specified in Schedule VII, within a period of thirty days from the date of completion of the third financial year. So amount remaining unspent transferred for FY 2020-21 to UCSRA, has to be utilized for the project up to FY 2023---24, otherwise shall be transferred to a fund specified in Schedule VII. Hence every project period should not exceed 03 years.	Yes	NA for FY 2020-21
4	Consequence of non-transfer in aforesaid manner(Sec 135-5)	Offence decriminalised vide CAA, 2020 Company liable to pay penalty twice the amount of default or Rs. 1 cr, whichever is less Every officer liable to pay penalty @ 10% of default or Rs. 2 lacs, whichever is less	Yes	NA for FY 2020-21
5	Setoff of excess amount spend towards CSR in immediate succeeding three financial years subject succeeding years(Sec 135-5)	Excess amount may be set off against the requirement to spend under section 135(5) up to immediate succeeding 03 financial years subject to the conditions that –  the excess amount available for set off shall not include the surplus arising out of the CSR activities, if any, in pursuance of sub-rule (2) of this rule.  the Board of the company shall pass a resolution to that effect.	Yes	NA for FY 2020-21

SI No.	Subject	Key Changes	Applicability	Compliance status
6	Administrative		Yes	Complied
	Definition added.	Only the expenses incurred by the company for general management and administration' of Corporate Social Responsibility functions classified as Administrative overheads.		
	Overheads(CSR Rule)	The expenses directly incurred for the designing, implementation, monitoring, and evaluation of a particular Corporate Social Responsibility project or programme specifically excluded. The administrative overheads not to exceed five percent of total CSR expenditure of the company for the financial year.		
7	CSR definition(CSR Rule)	Inclusive definition now made exclusive and activities not considered as CSR specified clearly. Accordingly the following activities shall not be considered CSR:  - Activities undertaken in pursuance of normal course of business of the company (except COVID 19 related R & D up to the financial year 2022-23, subject to certain conditions); - Any activity undertaken by the company outside India (except for training of Indian sports personnel representing any State or Union territory at national level or India at international level); - Contribution of any amount directly or indirectly to any political party under section 182 of the Act. - activities that significantly benefit the employees of the company as defined in clause (k) of section 2 of the Code on Wages, 2019 (29 of 2019); - activities supported by the companies on sponsorship basis for deriving marketing benefits for its products or services; - activities carried out for fulfillment of any other statutory obligations under any law in force in India;	Yes	Complied
8	CSR Policy(CSR Rule)	CSR Policy to include: approach and direction given by the board of a company, taking into account the recommendations of its CSR Committee; guiding principles for selection, implementation and monitoring of activities; Formulation of the annual action plan.	Yes	Complied
9	CSR Committee(Sec 135-9)	CSR Committee not required, if amount to be spent by a company does not exceed fifty lakh rupees. In such cases Board shall discharge all functions of CSR Committee.	NA	NA
10	Ongoing Project(CSR Rule)	"Ongoing Project" means a multi-year project having timelines not exceeding 03 years excluding the financial year in which it was commenced.  Project that was initially not approved as a multi-year project can be made ongoing by extending the duration beyond one year by the board based on reasonable justification.	Case to case basis	NA for FY 2020-21
11	Implementing Agency(CSR Rule)	Companies can do CSR either on its own or through Implementing Agency. Three major changes had been made: w.e.f. 01.04.2021 registration of such entity shall be mandatory by filing form CSR 1. Unique CSR Registration Number shall be generated for each entity.  Only registered public trust now allowed as against any registered trust, except in case established by CG/SG.  In addition to registration under respective act, registration under the provisions of section 12A & 80 G of the Income Tax has been made mandatory.	Yes	Complied (DEEP's DoR - 20.04.2021 & SVADES's DoR - 16.04.2021)

SI No.	Subject	Key Changes	Applicability	Compliance status
12	Engagement of International Organisations(CSR Rule)	A company may engage international organisations for designing, monitoring and evaluation of the CSR projects or programmes as per its CSR policy as well as for capacity building of their own personnel for CSR. Only Central Government notified organisations shall qualify as International Organisation	NA	NA
13	Responsibility of a Board and CFO(CSR Rule)	The Board shall be responsible to: satisfy itself that the funds so disbursed have been utilised for the purposes and in the manner as approved by it. monitor the implementation of the project with reference to the approved timelines and year-wise allocation to make modifications, if any, for smooth implementation of the project within the overall permissible time period. CFO or the person responsible for financial management shall certify to the effect.	Yes	In compliance
14	Annual Action Plan(CSR Rule)	The CSR Committee shall formulate and recommend to the Board, an annual action plan in pursuance of its CSR policy. - Annual Action Plan to include: - List of CSR Projects approved - Manner of execution - modalities of utilisation of funds and implementation schedules - monitoring and reporting mechanism - On recommendation of CSR Committee Annual Action Plan may be altered by the Board.	Yes	Compliance ongoing basis
15	Treatment of surplus arising out of CSR activities(CSR Rule)	Any surplus arising out of the CSR activities shall not form part of the business profit of a company. Such surplus shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account and spent in pursuance of CSR policy / Annual action plan of the company or transfer such surplus amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year	Yes	In compliance
16	Capital Assets(CSR Rule)	The CSR Assets to be held by a Section 8 Company, or Registered Public Trust, or registered society with charitable objects, having CSR registration number or beneficiaries of the said CSR project, in the form of self--help groups, collectives, entities or a public authority. Any CSR asset created prior to these Rules, required to comply within a period of 180 days (Board may extend by 90 days).	Yes NA	Complied NA
17	CSR Reporting(CSR Rule)	From financial year starting on or after April 01, 2020 CSR report shall be in Annexure – II, previous years Annexure I shall continue. - Annexure II mandates additional disclosures regarding:  - Impact assessment - Amount available for Setoff - CSR amount spent against ongoing project/other than ongoing project - Administrative overhead - Unspent amount against ongoing project/other than ongoing project - Details regarding capital assets	Yes	In process of compliance

SI No.	Subject	Key Changes	Applicability	Compliance status
18	Impact Assessment(CSR Rule)	<p>A company having the obligation of spending average CSR amount of Rs 10 Crore or more in the three immediately preceding financial years in pursuance of Section 135(5) of the Act, shall undertake impact assessment.</p> <ul style="list-style-type: none"> <li>- Impact assessment to be done by an independent agency.</li> <li>- Impact assessment to be done in respect of CSR projects having outlays of one crore rupees or more, and which have been completed not less than one year before undertaking the impact study.</li> <li>- The impact assessment reports shall be placed before the Board and shall be annexed to the annual report on CSR.</li> <li>- Impact assessment expenditure for a financial year shall not exceed five percent of the total CSR expenditure for that financial year or fifty lakh rupees, whichever is less.</li> </ul>	NA	NA
19	Website Disclosure(CSR Rule)	New Disclosure on Website, if any – CSR Committee constitution, CSR Projects approved.	Yes	Partly complied & in process for complete compliance
20	National Unspent CSR Fund	<p>Central Government shall establish a 'National Unspent CSR Fund' for purpose of transferring the unspent amount of companies, which shall be then used for activities outlined in Schedule VII.</p> <p>Until such fund is created the unspent CSR amount in terms of provisions of sub---section (5) and (6) of section 135 of the Act shall be transferred by the company to any fund as specified in schedule VII of the Act.</p> <p>PMNRF, PM CARES, Swachh Bharat Kosh, Clean Ganga Fund are the funds specified under Schedule VII.</p>	NA	
21	Form CSR 1	<p>For registration of Implementing agencies with MCA</p> <p>Unique CSR Registration Number shall be generated for each entity. It is one time registration.</p>	Yes	Complied
22	Net Profit	<p>"Net profit" means the net profit of a company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following, namely: –</p> <ul style="list-style-type: none"> <li>(i) any profit arising from any overseas branch or branches of the company, whether operated as a separate company or otherwise; and</li> <li>(ii) any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Act:</li> </ul> <p>Provided that in case of a foreign company covered under these rules, net profit means the net profit of such company as per profit and loss account prepared in terms of clause (a) of sub-section (1) of section 381, read with section 198 of the Act</p>	Yes	Complied