

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L99999GJ1985PLC007868

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACG7277Q

(ii) (a) Name of the company

GUJARAT INDUSTRIES POWER

(b) Registered office address

P O PETROCHEMICAL-391346,  
VADODARA  
Gujarat  
391346  
India

(c) \*e-mail ID of the company

asthakkar@gipcl.com

(d) \*Telephone number with STD code

02652232768

(e) Website

www.gipcl.com

(iii) Date of Incorporation

01/06/1985

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LIMITED	1
2	THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,  
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes  No

(d) If yes, provide the Service Request Number (SRN) of the application form filed for extension

Pre-fill

(e) Extended due date of AGM after grant of extension

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	D	Electricity, gas, steam and air condition supply	D1	Electric power generation, transmission and distribution	99.61

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
------	---------------------	------------	--	------------------

1				
---	--	--	--	--

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	325,000,000	151,251,188	151,251,188	151,251,188
Total amount of equity shares (in Rupees)	3,250,000,000	1,512,511,880	1,512,511,880	1,512,511,880

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
<b>EQUITY SHARES</b>				
Number of equity shares	325,000,000	151,251,188	151,251,188	151,251,188
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	3,250,000,000	1,512,511,880	1,512,511,880	1,512,511,880

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	6,100,000	0	0	0
Total amount of preference shares (in rupees)	610,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	6,100,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	610,000,000	0		

###### (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

###### (d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium

<b>Equity shares</b>				
<b>At the beginning of the year</b>	151,251,188	1,512,511,880	1,512,511,880	
<b>Increase during the year</b>	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
<b>Decrease during the year</b>	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
<b>At the end of the year</b>	151,251,188	1,512,511,880	1,512,511,880	
<b>Preference shares</b>				
<b>At the beginning of the year</b>	0	0	0	
<b>Increase during the year</b>	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				

Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares) 0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

- Nil  
 [Details being provided in a CD/Digital Media]  Yes  No  Not Applicable
- Separate sheet attached for details of transfers  Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input style="width: 95%;" type="text"/>
Date of registration of transfer (Date Month Year)	<input style="width: 95%;" type="text"/>
Type of transfer	<input style="width: 100px;" type="text"/> 1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
Number of Shares/ Debentures/ Units Transferred	<input style="width: 150px;" type="text"/> Amount per Share/ Debenture/Unit (in Rs.) <input style="width: 150px;" type="text"/>
Ledger Folio of Transferor	<input style="width: 450px;" type="text"/>

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee	<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>		
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor	<input type="text"/>		
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee	<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) \*Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			4,473,257,286
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Deposit			0
<b>Total</b>			<b>4,473,257,286</b>

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

13,788,283,688

(ii) Net worth of the Company

27,480,718,089

VI. (a) \*SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
--------	----------	--------	------------

		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	38,384,397	25.38	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	45,851,764	30.31	0	
10.	Others	0	0	0	
	<b>Total</b>	84,236,161	55.69	0	0

Total number of shareholders (promoters)

4

(b) \*SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	26,994,594	17.85	0	
	(ii) Non-resident Indian (NRI)	989,036	0.65	0	
	(iii) Foreign national (other than NRI)	100	0	0	



2.	Government				
	(i) Central Government	28,333	0.02	0	
	(ii) State Government	75,000	0.05	0	
	(iii) Government companies	11,450,973	7.57	0	
3.	Insurance companies	5,478,350	3.62	0	
4.	Banks	3,539,125	2.34	0	
5.	Financial institutions	54,982	0.04	0	
6.	Foreign institutional investors	1,443,497	0.95	0	
7.	Mutual funds	13,426,502	8.88	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	2,915,886	1.93	0	
10.	Others IEPF, Trusts, Unclaimed Sha	618,649	0.41	0	
	<b>Total</b>	67,015,027	44.31	0	0

Total number of shareholders (other than promoters) 52,883

Total number of shareholders (Promoters+Public/  
Other than promoters) 52,887

(c) \*Details of Foreign institutional investors' (FIIs) holding shares of the company

24

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ACADIAN EMERGING	DEUTSCHE BANK AG, DB HOUSE H			42,652	0.03
ACADIAN SUSTAINAB	DEUTSCHE BANK AG, DB HOUSE H			17,690	0.01
ALASKA PERMANENT	DEUTSCHE BANK AG DB HOUSE, H			5,503	0
ALLIANZ GLOBAL INVI	JPMORGAN CHASE BANK N.A. IND			105,100	0.07
AURIGIN MASTER FUN	WALKERS CORPRATE LIMITED CAY			220,136	0.15
AXA IM GLOBAL EMER	DEUTSCHE BANK AG, DB HOUSE H			18,754	0.01
BOARD OF PENSIONS	DEUTSCHE BANK AG, DB HOUSE H			2,554	0
CITY OF FRESNO RETIF	CITIBANK N.A. CUSTODY SERVICES			8,821	0.01

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
CITY OF LOS ANGELES	CITIBANK N.A. CUSTODY SERVICES			2,243	0
CORNERSTONE ADVIS	HSBC SECURITIES SERVICES 11TH F			3,222	0
EMERGING MARKETS (	DEUTSCHE BANK AG, DB HOUSE H			22,010	0.02
EMERGING MARKETS (	CITIBANK N.A. CUSTODY SERVICES			230,702	0.15
EMERGING MARKETS S	CITIBANK N.A. CUSTODY SERVICES			19,775	0.01
FIDELITY COMMON CO	CITIBANK N.A. CUSTODY SERVICES			8,247	0.01
GOLDMAN SACHS (SIN	STANDARD CHARTERED BANK SEC			63,302	0.04
ING INTERNATIONAL S	DEUTSCHE BANK AG DB HOUSE, H			17,444	0.01
NATIONAL RAILROAD	CITIBANK N.A. CUSTODY SERVICES			9,239	0.01
NOMURA SINGAPORE	HSBC SECURITIES SERVICES 11TH F			224,742	0.15
PREMIER INVESTMENT	C/O KOTAK MAHINDRA BANK LIMI			75,000	0.04
RUSSELL INVESTMENT	DEUTSCHE BANK AG, DB HOUSE H			10,549	0.01
T.A. WORLD EX U.S. CO	CITIBANK N.A. CUSTODY SERVICES			13,913	0.01
THE BOARD OF REGEN	DEUTSCHE BANK AG, DB HOUSE H			32,026	0.02
THE EMERGING MARK	CITIBANK N.A. CUSTODY SERVICES			284,376	0.19
WORLD EX U.S. CORE I	CITIBANK N.A. CUSTODY SERVICES			5,497	0

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
**(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	4	4
Members (other than promoters)	52,289	52,883
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year	Number of directors at the end of the year	Percentage of shares held by directors as at the end of year

	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	3	0	3	0	0
<b>B. Non-Promoter</b>	1	6	1	6	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	6	0	6	0	0
<b>C. Nominee Directors representing</b>	0	1	0	2	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	1	0	2	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	<b>1</b>	<b>10</b>	<b>1</b>	<b>11</b>	<b>0</b>	<b>0</b>

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date** 14

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
SUNAINA TOMAR	03435543	Nominee director	0	
SHEKHAR CHAUDHURI	00052904	Director	0	15/12/2020
KIRANKUMAR MANHA	00501563	Director	0	15/12/2020
PREM KUMAR GERA	05323992	Nominee director	0	30/11/2020
ROOPWANT SINGH	06717937	Nominee director	0	
SHAHMEENA SYED ALI	03584560	Nominee director	0	
SATYANARAYAN BANERJEE	01572754	Director	0	15/12/2020
BABULAL PRAJAPATI	01431661	Director	0	15/12/2020
NARENDRA NATH MISRA	00575501	Director	0	
CS V V VACHHARAJAI	00091677	Nominee director	0	
PRABHAT SINGH	03006541	Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
VATSALA VASUDEVA	07017455	Managing Director	0	
KAMLESHKUMAR BHA	ABUPB6381Q	CFO	0	
ACHAL SURESHCHAN	AGKPT7146G	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

10

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
PANKAJ HARISHCHAN	01532892	Nominee director	16/12/2019	CESSATION
MILIND TORAWANE	03632394	Nominee director	04/10/2019	CESSATION
UDAYKUMAR TANNA	AAGPT2423A	Company Secretar	24/04/2019	APPOINTMENT
UDAYKUMAR TANNA	AAGPT2423A	Company Secretar	23/09/2019	CESSATION
SUNAINA TOMAR	03435543	Additional director	10/01/2020	APPOINTMENT
ROOPWANT SINGH	06717937	Nominee director	11/11/2019	APPOINTMENT
SHAHMEENA SYED AF	03584560	Nominee director	11/11/2019	APPOINTMENT
ACHAL SURESHCHAN	AGKPT7146G	Company Secretar	24/09/2019	APPOINTMENT
PANKAJ HARISHCHAN	01532892	Nominee director	11/11/2019	CHANGE IN DESIGNATION
PRABHAT SINGH	03006541	Director	20/09/2019	CHANGE IN DESIGNATION

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETI	20/09/2019	52,974	55	43.43

**B. BOARD MEETINGS**

\*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	24/04/2019	11	7	63.64
2	17/05/2019	11	9	81.82
3	26/06/2019	11	7	63.64
4	08/08/2019	11	8	72.73
5	20/09/2019	11	9	81.82
6	11/11/2019	10	6	60
7	13/02/2020	12	9	75

#### C. COMMITTEE MEETINGS

Number of meetings held

18

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	24/04/2019	4	3	75
2	AUDIT COMM	17/05/2019	4	3	75
3	AUDIT COMM	08/08/2019	5	4	80
4	AUDIT COMM	11/11/2019	5	5	100
5	AUDIT COMM	13/02/2020	5	5	100
6	CSR COMMIT	17/05/2019	3	3	100
7	CSR COMMIT	08/08/2019	3	2	66.67
8	CSR COMMIT	11/11/2019	3	3	100
9	CSR COMMIT	13/02/2020	3	3	100
10	NOMINATION	11/04/2019	3	2	66.67

#### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	15/12/2020
								(Y/N/NA)
1	SUNAINA TOI	1	1	100	0	0	0	No
2	SHEKHAR CH	7	6	85.71	5	5	100	Yes
3	KIRANKUMAR	7	7	100	18	18	100	Yes
4	PREM KUMAR	7	3	42.86	5	2	40	No
5	ROOPWANT	1	0	0	0	0	0	No
6	SHAHMEENA	1	1	100	0	0	0	No
7	SATYANARAYAN	7	6	85.71	9	7	77.78	Yes
8	BABULAL PRASAD	7	5	71.43	13	8	61.54	No
9	NARENDRA NATH	7	6	85.71	0	0	0	No
10	CS V V VACHAN	7	5	71.43	7	6	85.71	Yes
11	PRABHAT SINGH	7	1	14.29	0	0	0	Yes
12	VATSALA VASUDEVA	7	7	100	11	11	100	No

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	VATSALA VASUDEVA	MANAGING DIRECTOR	2,601,560			406,713	3,008,273
	Total		2,601,560	0	0	406,713	3,008,273

Number of CEO, CFO and Company secretary whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KAMLESH KUMAR	CFO	4,258,072	0	0	0	4,258,072
2	UDAYKUMAR TAN	COMPANY SECRETARY	306,734	0	0	0	306,734
3	ACHAL THAKKAR	COMPANY SECRETARY	615,365	0	0	0	615,365

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total		5,180,171	0	0	0	5,180,171

Number of other directors whose remuneration details to be entered

11

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	SUNAINA TOMAR	CHAIRMAN	0	0	0	10,000	10,000
2	SHEKHAR CHAUD	DIRECTOR	0	0	0	120,000	120,000
3	KIRANKUMAR MA	DIRECTOR	0	0	0	270,000	270,000
4	SATYANARAYAN E	DIRECTOR	0	0	0	160,000	160,000
5	BABULAL PRAJAP	DIRECTOR	0	0	0	140,000	140,000
6	NARENDRA NATH	DIRECTOR	0	0	0	80,000	80,000
7	PANKAJ JOSHI	DIRECTOR	0	0	0	60,000	60,000
8	PREM KUMAR GEI	DIRECTOR	0	0	0	50,000	50,000
9	SHAHMEENA HUS	DIRECTOR	0	0	0	10,000	10,000
10	MILIND TORAWAN	DIRECTOR	0	0	0	10,000	10,000
11	CS V V VACHHAR/	DIRECTOR	0	0	0	110,000	110,000
	Total		0	0	0	1,020,000	1,020,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

SURESH KUMAR MURLIMANO HAR KABRA

Whether associate or fellow

Associate  Fellow

Certificate of practice number

9927

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ..  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

To be digitally signed by

Director

vatsala  
vasudeva

DIN of the director

07017455

To be digitally signed by

ACHAL  
SURESHCHAN  
DRA THAKKAR



- Company Secretary  
 Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

**List of attachments**

ROC\_Order\_extensionofagm\_ahmedabad,  
MGT-8 11.pdf  
ANNEXURE FOR IX-C MGT-7 201920 LIS

**Remove attachment**

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**

E-mail: roc.ahmedabad@mea.gov.in



भारत सरकार

GOVERNMENT OF INDIA

कार्पोरेट कार्य मंत्रालय

MINISTRY OF CORPORATE AFFAIRS

कार्यालय, कार्पोरी रजिस्ट्रार, गुजरात, दादरा एवं नगर हवेली

OFFICE OF THE REGISTRAR OF COMPANIES, GUJARAT, DADRA & NAGAR HAVELI,

आ.ओ.सी. भवन, रुपाल पार्क के सामने, अंकुर बस स्टैंड के पास,

ROC BHAVAN, OPP. RUPAL PARK, NR. ANKUR BUS STAND,

नारानपुरा, अहमदाबाद (गुजरात) NARANAPURA, AHMEDABAD (GUJARAT) 380013.

दूरभाष संख्या Tel. No.: 079 27438531

फैक्स संख्या Fax No.: 079 27438371

File No. ROC-GJ/AGM Ext./2020-21/ 1462

Date: - 8 SEP 2020

**Order: Extension of financial year ended time for holding of Annual General Meeting (AGM) for the on 31.03.2020**

1. Whereas sub-section (1) of section 96 of the companies Act, 2013 (the Act) provides, inter-alia, that every company, other than a One person Company, shall in each year hold in addition to any other meetings, a general meeting as its annual general meeting; (AGM) and shall specify the meeting as such in the notices calling it, and not more than fifteen months shall elapse between the date of one AGM of a company and that of the next;
2. And whereas, the first proviso to sub-section (1) of section 96 of the Act provides that in case of the first AGM, it shall be held within a period of nine months from the date of closing of the first financial year of the company and in any other case, within a period of six months, from the date of closing of the financial year;
3. And whereas, the third proviso to section 96(1) of the Act provides that the Registrar may, for any special reason, extend the time within which any annual general meeting, other than the first annual general meeting, shall be held, by a period not exceeding three months;
4. And whereas, various representations have been received from the companies, Industry bodies and Professional Institutes pointing out that several companies are finding it difficult to hold their AGM for the financial year ended on 31.03.2020 due to the difficulties faced in view of the Covid-19 pandemic;

5. And whereas, the representations have been considered and the undersigned is of the considered opinion that due to such unprecedented special reasons, the time within which the AGM for the financial year ended on 31.03.2020 is required to be held as per provisions of sub-section (1) of section 96 ought to be extended in terms of the third proviso to section 96(1);
6. Now, therefore, in terms of power vested with the undersigned under the third Proviso to sub-section (1) of section 96 of the Act, I hereby extend the time to hold the AGM, other than the first AGM, for the financial year ended on 31.03.2020 for companies within the jurisdiction of this office, which are unable to hold their AGM for such period within the due date of holding the AGM by a period of three months from the due date by which the AGM ought to have been held in accordance with the Provisions of sub-section (1) to section 96 of the Act, without requiring the companies to file applications for seeking such extension by filing the prescribed Form No. GNL-1.

Explanation: It is hereby clarified that the extension granted under this Order shall also cover the:

- (i) pending applications filed in Form No. GNL-1 for the extension of AGM for the financial year ended on 31.03.2020, which are yet to be approved;
- (ii) applications filed in Form No. GNL-1 for the extension of AGM for the financial year ended on 31.03.2020, which were rejected,

Where the approval for extension of AGM up to 3 months from the due date of the AGM shall be deemed to have been granted by the undersigned without any further action on the part of the company

This order is issued as per direction and approval of Competent Authority.



(M. K. SAHU)  
REGISTRAR OF COMPANIES  
GUJARAT, DADRA & NAGAR HAVELI

Place: Ahmedabad  
Date: 08.09.2020

FORM NO. MGT-8

CERTIFICATE

*[Pursuant to section 92(2) of the Companies Act, 2013 and  
rule 11(2) of the Companies (Management and Administration) Rules, 2014]*

We have examined the registers, records and books and papers of Gujarat Industries Power Company Limited ("the Company") as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on March 31, 2020. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1. Its status under the Act;
  2. Maintenance of registers/records & making entries therein within the time prescribed therefor;
  3. Filing of forms and returns with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
  4. Calling/ convening/ holding meetings of Board of Directors or its committees, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
  5. Closure of Register of Members / Security holders, as the case may be;
  6. Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
  7. Contracts/arrangements with related parties as specified in section 188 of the Act;
  8. Transfer or transmission of shares / securities and issue of security certificates. There were no Issue or allotment or buyback of securities, no redemption of preference shares or debentures, no alteration or reduction of share capital, no conversion of shares or securities;
  9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act;
  10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;

11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13. Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act, wherever applicable;
15. Acceptance/ renewal/ repayment of deposits. However, the Company has not accepted any deposits as per section 73 to 76 of the Act;
16. Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17. Loans and Investments or Guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company. However, there were no alterations.



Suresh Kumar Kabra  
Partner  
Samdani Kabra & Asso.  
Company Secretaries  
CP No. 9927



UDIN : A009711B002796165  
Vadodara, February 11, 2021



**GUJARAT INDUSTRIES POWER COMPANY LIMITED**  
Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara (Gujarat)  
Tel. No.: 0265 – 2232768 Fax No.: 0265 2230029  
Email : [asthakar@gipcl.com](mailto:asthakar@gipcl.com) Website : [www.gipcl.com](http://www.gipcl.com),  
CIN – L99999GJ1985PLC007868

**Annexure of Point no. IX-C of Form MGT-7(2019-20)**

Sr. No	Type of Meeting	Date of Meeting	Total number of members as on the date of meeting	Attendance	
				Number of members attended	% of total attendance
	In continuation of Sr. No. 1 to 10 mentioned in E-Form MGT 7				
11	NOMINATION AND REMUNERATION COMMITTEE MEETING	17/05/2019	3	2	66.67
12	NOMINATION AND REMUNERATION COMMITTEE MEETING	17/09/2019	4	3	75
13	NOMINATION AND REMUNERATION COMMITTEE MEETING	11/11/2019	4	2	50
14	NOMINATION AND REMUNERATION COMMITTEE MEETING	13/02/2020	4	3	75
15	STAKEHOLDERS RELATIONSHIP COMMITTEE	02/01/2020	3	3	100
16	PERSONNEL COMMITTEE	14/05/2019	4	3	75
17	PERSONNEL COMMITTEE	31/08/2019	4	4	100
18	PERSONNEL COMMITTEE	11/03/2020	4	4	100

**CERTIFIED TRUE COPY**

For Gujarat Industries Power Co. Ltd.

*Achal S. Thakkar*  
CS ACHAL S. THAKKAR  
COMPANY SECRETARY