AHMEDABAD | WEDNESDAY, 31 MAY 2023 Business Standard



GUJARAT INDUSTRIES POWER COMPANY

Regd. Office: P.O. Ranoli - 391350, Dist. Vadodara (Gujarat) Tel. No.: (0265) 2232768, Fax No.: (0265) 2230029, Email ID : investors@gipcl.com Website: www.gipcl.com, CIN: L99999GJ1985PLC007868

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2023

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Sr. No.	Particulars	Quarter ended 31.03.2023 See Note No. 3	Year ended 31.03.2023 Audited	Corresponding Quarter ended 31.03.2022 See Note No. 3	
1	Total Income from Operations	43,348.51	1,40,368.95	30,000.94	
2	Net Profit for the period (before Tax, Exceptional and Extraordinary Items)	8,375.53	25,343.43	7,599.92	
3	Exceptional Items			-	
4	Net Profit for the period before Tax (after Exceptional and Extraordinary Items)	8,375.53	25,343.43	7,599.92	
5	Net Profit for the period after Tax (after Exceptional and Extraordinary Items)	6,510.86	18,869.37	5,466.01	
6	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and other Comprehensive Income (after tax)]	3,701.88	14,770.06	7,659.66	
7	Equity Share Capital (Face Value of Rs. 10/- each)	15,125.12	15,125.12	15,125.12	
8	Other Equity		3,00,304.58		
9	Earnings per Share (of Rs. 10/- each) for continuing and discontinued operations (not annualised) a) Basic (Rs.) b) Diluted (Rs.)	4.30 4.30	12.48 12.48	3.61 3.61	

Notes:

- 1. The above is an extract of the detailed format of Audited Financial Results for the year ended on 31st March 2023 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Audited Financial Results is available on websites of Stock Exchanges viz. www.bseindia.com and www.nseindia.com and on Company's website (www.gipcl.com).
- 2. The Audited Financial Results have been reviewed and recommended by the Audit Committee in its Meeting held on 22nd May 2023 and subsequently approved by the Board of Directors in its Meeting held on 29th May 2023.
- 3. Figures of the quarter ended 31st March 2023 and 31st March 2022 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended 31st December 2022 and 31st December 2021 respectively which were subject to limited review by Statutory Auditors.
- 4. The Statutory Auditors have carried out an audit of the financial results for the year ended 31st March 2023 and have issued an unmodified opinion on the same.
- 5. The Board of Directors have recommended payment of Dividend of Rs. 3.75 per Equity Share (i.e. 37.50 %) for the year ended on 31st March 2023.
- 6. The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

For Gujarat Industries Power Company Limited [Vatsala Vasudeva] **Managing Director**

Place: Gandhinagar Date : 29th May 2023

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. Phone: 0265 2787581 . Fax: 8265 2791781.



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31³⁷ MARCH **MARCH 2023**

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For Gujarat Industries Power Company Limited

[Vatsala Vasudeva] Managing Director

Place: Gandhinagar Date : 29" May 2023