



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office : P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat).

Tel. No. 0265-2230159, 2232768, 2232213, Fax No. 0265-2230473

Email : csacshah@gipcl.com Website : www.gipcl.com

CIN – L99999GJ1985PLC007868

SEC/CL.49/Q1/15-16/15/

10th July, 2015

Courier

Vadodara Stock Exchange Limited 3 rd Floor, Fortune Tower, Sayajigunj, Vadodara – 390 005.	BSE Limited Listing Dept. Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, 5 th fl. Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051.
National Securities Depositories Ltd. Trade World, 4 th floor Senapati Bapat Marg, Lower Parel, Mumbai – 400 013.	Central Depository Services of India Ltd. 16 th floor, Sir P J Towers, Dalal Street, Fort Mumbai – 400 001.	

Dear Sir,

Sub. : Quarterly Compliance Report as per Cl.- 49 – Corporate Governance - for the Quarter ended on 30th June, 2015.

With reference to the above subject, enclosed please find herewith the Status cum Quarterly Compliance Report as required in terms of Clause 49 of the Listing Agreement in respect of the Quarter ended on 30th June, 2015.

Please find the same in order and take on your records.

Thanking You.

Yours Faithfully
For Gujarat Industries Power Co. Ltd.

(CS A C Shah)
Company Secretary & DGM (Legal)

Encl. As above

Annexure – XI to the Listing Agreement

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: Gujarat Industries Power Company Limited

Quarter ended on: 30th June, 2015.

Particulars	Clause of Listing agreement	Compliance status Yes / No / N.A.	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49(IIA)	NO	The Company is in the process of appointing One Independent Director and expects to comply at the earliest.
(B) Independent Directors	49(II B)	YES	-
(C) Non-Executive Directors' compensation & disclosures	49(II C)	YES	-
(D) Other provisions as to Board and Committees	49(II D)	YES	-
(E) Code of Conduct	49(II E)	YES	-
(F) Whistle Blower Policy	49(II F)	YES	-
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49(III A)	YES	-
(B) Meeting of Audit Committee	49(III B)	YES	-
(C) Powers of Audit Committee	49(III C)	YES	-
(D) Role of Audit Committee	49(III D)	YES	-
(E) Review of Information by Audit Committee	49(III E)	YES	-
IV. Nomination and Remuneration Committee	49(IV)	YES	-
V. Subsidiary Companies	49(V)	YES	GIPCL has a wholly owned subsidiary Company viz. GIPCL Projects & Consultancy Company Ltd. (GIPCO) having CIN U74999GJ2012PLC071761.
VI. Risk Management	49(VI)	YES	-
VII. Related Party Transactions	49(VII)	YES	-
VIII. Disclosures	49(VIII)		
(A) Related party transactions	49(VIII A)	YES	Material Transactions–Sale of Electricity. Rs.in Crs. Gujarat Urja Vikas Nigam Ltd. (GUVNL) 258.98 Gujarat State Fertilizers & Chemicals Ltd. (GSFC) 33.17 Gujarat Alkalies & Chemicals Ltd. (GACL) 40.62
(B) Disclosure of Accounting Treatment	49(VIII B)	N.A.	Will be complied with in the next Annual Report.
(C) Remuneration of Directors	49(VIII C)	N.A.	Will be complied with in the next Annual Report.
(D) Management	49(VIII D)	N.A.	Will be complied with in the next Annual Report.
(E) Shareholders	49(VIII E)	N.A.	Will be complied with in the next Annual Report.
(F) Proceeds from public issues, rights issues, preferential issues etc.	49(VIII F)	N.A.	-
IX. CEO / CFO Certification	49(XI)	N.A.	Will be complied with in the next Annual Report.
X. Report on Corporate Governance	49(X)	N.A.	Will be complied with in the next Annual Report.
XI. Compliance	49(XI)	N.A.	-

FOR GUJARAT INDUSTRIES POWER CO. LTD.

(CS A C Shah)
Company Secretary & DGM (Legal)
(Compliance Officer)

