

| General information about company | |
|--|--|
| Scrip code | 517300 |
| NSE Symbol | GIPCL |
| MSEI Symbol | |
| ISIN | INE162A01010 |
| Name of the entity | GUJARAT INDUSTRIES POWER COMPANY LIMITED |
| Date of start of financial year | 01-04-2021 |
| Date of end of financial year | 31-03-2022 |
| Reporting Quarter | Quarterly |
| Date of Report | 30-06-2021 |
| Risk management committee | Not Applicable |
| Market Capitalisation as per immediate previous Financial Year | Top 1000 listed entities |

| Annexure I | | | | | | | | | | | | | | | | | | | | |
|--|-----------------|-------------------------------------|-----|----------|--------------------------------------|---------------------------------|-------------------------|---------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|-----------------------------|-----------------------------|
| Annexure I to be submitted by listed entity on quarterly basis | | | | | | | | | | | | | | | | | | | | |
| I. Composition of Board of Directors | | | | | | | | | | | | | | | | | | | | |
| Disclosure of notes on composition of board of directors explanatory | | | | | | | | | | | | | | Textual Information(1) | | | | | | |
| Whether the listed entity has a Regular Chairperson | | | | | | | | | | | | | | Yes | | | | | | |
| Whether Chairperson is related to MD or CEO | | | | | | | | | | | | | | No | | | | | | |
| Sr | Title (Mr / Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
| 1 | Ms | SUNAINA TOMAR | | 03435543 | Non-Executive - Nominee Director | Chairperson related to Promoter | | 01-12-1965 | NA | | 10-01-2020 | 10-01-2020 | 14-06-2021 | | 5 | 0 | 1 | 0 | | |
| 2 | Mr | NARENDRA NATH MISRA | | 00575501 | Non-Executive - Independent Director | Not Applicable | | 19-10-1954 | NA | | 23-09-2016 | 23-09-2016 | | 57 | 1 | 1 | 0 | 1 | | |
| 3 | Mr | VISHVESH VYOMESHCHANDRA VACHHRAJANI | | 00091677 | Non-Executive - Nominee Director | Not Applicable | | 01-10-1969 | NA | | 28-03-2016 | 28-03-2016 | | | 1 | 0 | 1 | 0 | | |
| 4 | Mr | PRABHAT SINGH | | 03006541 | Non-Executive - Independent Director | Not Applicable | | 03-11-1956 | NA | | 20-09-2019 | 20-09-2019 | | 21 | 1 | 1 | 1 | 0 | | |

| I. Composition of Board of Directors | | | | | | | | | | | | | | | | | | | | |
|--|-----------------|----------------------|-----|----------|--------------------------------------|-------------------------|-------------------------|---------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|-----------------------------|-----------------------------|
| Disclosure of notes on composition of board of directors explanatory | | | | | | | | | | | | | | | | | | | | |
| Wether the listed entity has a Regular Chairperson | | | | | | | | | | | | | | | | | | | | |
| Sr | Title (Mr / Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
| 5 | Ms | VATSALA VASUDEVA | | 07017455 | Executive Director | Not Applicable | MD | 01-07-1970 | NA | | 20-08-2018 | 20-08-2018 | | | 1 | 0 | 2 | 0 | | |
| 6 | Mr | ROOPWANT SINGH | | 06717937 | Non-Executive - Nominee Director | Not Applicable | | 05-03-1978 | NA | | 11-11-2019 | 11-11-2019 | | | 2 | 0 | 1 | 0 | | |
| 7 | Ms | SHAHMEENA HUSAIN | I | 03584560 | Non-Executive - Nominee Director | Not Applicable | | 06-03-1972 | NA | | 11-11-2019 | 11-11-2019 | | | 1 | 0 | 0 | 0 | | |
| 8 | Ms | MANJULA SUBRAMANIAM | | 00085783 | Non-Executive - Independent Director | Not Applicable | | 18-09-1948 | NA | | 18-08-2020 | 18-08-2020 | | 10 | 3 | 3 | 0 | 1 | | |

| I. Composition of Board of Directors | | | | | | | | | | | | | | | | | | | | |
|--|-----------------|------------------------|-----|----------|--------------------------------------|-------------------------|-------------------------|---------------|---|------------------------------------|-----------------------------|------------------------|-------------------|--------------------------------|--|---|---|--|-----------------------------|-----------------------------|
| Disclosure of notes on composition of board of directors explanatory | | | | | | | | | | | | | | | | | | | | |
| Wether the listed entity has a Regular Chairperson | | | | | | | | | | | | | | | | | | | | |
| Sr | Title (Mr / Ms) | Name of the Director | PAN | DIN | Category 1 of directors | Category 2 of directors | Category 3 of directors | Date of Birth | Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations] | Date of passing special resolution | Initial Date of appointment | Date of Re-appointment | Date of cessation | Tenure of director (in months) | No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations) | No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations) | Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) | Notes for not providing PAN | Notes for not providing DIN |
| 9 | Mr | MILIND TORAWANE | | 03632394 | Non-Executive - Nominee Director | Not Applicable | | 30-08-1972 | NA | | 30-01-2021 | 30-01-2021 | | | 4 | 0 | 6 | 0 | | |
| 10 | Mr | SHEKHAR CHAUDHURI | | 00052904 | Non-Executive - Independent Director | Not Applicable | | 22-11-1959 | NA | | 31-03-2021 | 31-03-2021 | | 4 | 1 | 1 | 0 | 0 | | |
| 11 | Mr | KIRANKUMAR JOSHI | | 00501563 | Non-Executive - Independent Director | Not Applicable | | 04-08-1951 | NA | | 31-03-2021 | 31-03-2021 | | 4 | 1 | 1 | 0 | 0 | | |
| 12 | Mr | SATYANARAYAN DANGAYACH | | 01572754 | Non-Executive - Independent Director | Not Applicable | | 21-08-1952 | NA | | 31-03-2021 | 31-03-2021 | | 4 | 3 | 3 | 1 | 2 | | |

| Text Block | |
|------------------------|---|
| Textual Information(1) | <p>Resignation by Smt. Sunaina Tomar, IAS(DIN: 03435543) :-</p> <p>Consequent upon transfer from "Additional Chief Secretary, Energy & Petrochemicals Department, Government of Gujarat (GoG)" to "Additional Chief Secretary, Social Justice & Empowerment Department, GoG", Smt. Sunaina Tomar, IAS, (DIN:03435543), Chairperson of the Company, has tendered resignation from the Board of Directors of the Company vide her Letter dated 14/06/2021, with immediate effect.</p> <p>In view of above, Smt. Sunaina Tomar, IAS (DIN:03435543) ceased to be a Director of the Company w.e.f. 14/06/2021.</p> |

| Audit Committee Details | | | | | | | |
|---|------------|---------------------------|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Audit Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00575501 | NARENDRA NATH MISRA | Non-Executive - Independent Director | Chairperson | 02-01-2021 | | |
| 2 | 03006541 | PRABHAT SINGH | Non-Executive - Independent Director | Member | 02-01-2021 | | |
| 3 | 07017455 | VATSALA VASUDEVA | Executive Director | Member | 17-05-2019 | | |

| Nomination and remuneration committee | | | | | | | |
|---|------------|---|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Nomination and remuneration committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00085783 | MANJULA SUBRAMANIAM | Non-Executive - Independent Director | Chairperson | 02-01-2021 | | |
| 2 | 00575501 | NARENDRA NATH MISRA | Non-Executive - Independent Director | Member | 02-01-2021 | | |
| 3 | 00091677 | VISHVESH VYOMESHCHANDRA VACHHRAJANI | Non-Executive - Nominee Director | Member | 26-06-2019 | | |

| Stakeholders Relationship Committee | | | | | | | |
|---|------------|---|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Stakeholders Relationship Committee has a Regular Chairperson | | | | | Yes | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 00085783 | MANJULA SUBRAMANIAM | Non-Executive - Independent Director | Chairperson | 02-01-2021 | | |
| 2 | 00091677 | VISHVESH VYOMESHCHANDRA VACHHRAJANI | Non-Executive - Nominee Director | Member | 27-08-2018 | | |
| 3 | 07017455 | VATSALA VASUDEVA | Executive Director | Member | 27-08-2018 | | |

| Risk Management Committee | | | | | | | |
|---|------------|---------------------------|-------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Risk Management Committee has a Regular Chairperson | | | | | | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |

| Corporate Social Responsibility Committee | | | | | | | |
|---|------------|---|--------------------------------------|-------------------------|---------------------|-------------------|---------|
| Whether the Corporate Social Responsibility Committee has a Regular Chairperson | | | | | | | |
| Sr | DIN Number | Name of Committee members | Category 1 of directors | Category 2 of directors | Date of Appointment | Date of Cessation | Remarks |
| 1 | 07017455 | VATSALA VASUDEVA | Executive Director | Chairperson | 20-08-2018 | | |
| 2 | 03006541 | PRABHAT SINGH | Non-Executive - Independent Director | Member | 02-01-2021 | | |
| 3 | 00091677 | VISHVESH VYOMESHCHANDRA VACHHRAJANI | Non-Executive - Nominee Director | Member | 02-01-2021 | | |

| Other Committee | | | | | | |
|------------------------|------------|---------------------------|-------------------------|-------------------------|-------------------------|---------|
| Sr | DIN Number | Name of Committee members | Name of other committee | Category 1 of directors | Category 2 of directors | Remarks |

| Annexure 1 | | | | | | | |
|--|---|--|---|------------------------------|--|------------------------------|---|
| Annexure 1 | | | | | | | |
| III. Meeting of Board of Directors | | | | | | | |
| Disclosure of notes on meeting of board of directors explanatory | | | | | | | |
| Sr | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) | Notes for not providing Date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* | No. of Independent Directors attending the meeting* |
| 1 | 30-01-2021 | | | | Yes | | |
| 2 | | 27-05-2021 | 116 | | Yes | 10 | 6 |

| Annexure 1 | | | | | | | | |
|--|---|---|---|-------------------------|-------------------------------|--|------------------------------|---|
| IV. Meeting of Committees | | | | | | | | |
| Disclosure of notes on meeting of committees explanatory | | | | | | | | |
| Sr | Name of Committee | Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order) | Maximum gap between any two consecutive (in number of days) | Name of other committee | Reason for not providing date | Whether requirement of Quorum met (Yes/No) | Number of Directors present* | No. of Independent Directors attending the meeting* |
| 1 | Audit Committee | 30-01-2021 | | | | Yes | | |
| 2 | Audit Committee | 27-05-2021 | 116 | | | Yes | 3 | 2 |
| 3 | Nomination and remuneration committee | 30-01-2021 | | | | Yes | | |
| 4 | Nomination and remuneration committee | 27-05-2021 | 116 | | | Yes | 3 | 2 |
| 5 | Corporate Social Responsibility Committee | 30-01-2021 | | | | Yes | | |
| 6 | Corporate Social Responsibility Committee | 27-05-2021 | 116 | | | Yes | 3 | 1 |

| Annexure 1 | | | |
|--------------------------------------|--|-------------------------------|--|
| V. Related Party Transactions | | | |
| Sr | Subject | Compliance status (Yes/No/NA) | If status is "No" details of non-compliance may be given here. |
| 1 | Whether prior approval of audit committee obtained | Yes | |
| 2 | Whether shareholder approval obtained for material RPT | Yes | |
| 3 | Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes | |

| Annexure 1 | | |
|------------------|--|----------------------------|
| VI. Affirmations | | |
| Sr | Subject | Compliance status (Yes/No) |
| 1 | The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 | Yes |
| 2 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee | Yes |
| 3 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee | Yes |
| 4 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee | Yes |
| 5 | The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 500 listed entities) | NA |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 7 | The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. | Yes |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | Yes |
| 9 | Any comments/observations/advice of Board of Directors may be mentioned here: | Textual Information(1) |

| Annexure 1 | | |
|-------------------|-------------------|--|
| Sr | Subject | Compliance status |
| 1 | Name of signatory | ACHAL SURESHCHANDRA THAKKAR |
| 2 | Designation | Company Secretary and Compliance Officer |

| Text Block | |
|------------------------|--|
| Textual Information(1) | This Report shall be placed before the Board of Directors at its next Meeting and the Report for the previous quarter has been placed before the Board at its Meeting held on 27/05/2021 |

| Signatory Details | |
|--------------------------|--|
| Name of signatory | ACHAL SURESHCHANDRA THAKKAR |
| Designation of person | Company Secretary and Compliance Officer |
| Place | VADODARA |
| Date | 13-07-2021 |

