

**General information about company**

Scrip code	517300
NSE Symbol	GIPCL
MSEI Symbol	NOTLISTED
ISIN	INE162A01010
Name of the entity	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Yearly
Date of Report	31-03-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

**Annexure I**

**Annexure I to be submitted by listed entity on quarterly basis**

**I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory      Textual Information(1)

Whether the listed entity has a Regular Chairperson      Yes

Whether Chairperson is related to MD or CEO      No

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	AMARENDRA KUMAR RAKESH	ACOPR8255J	00063819	Non-Executive - Nominee Director	Chairperson		21-07-1964	No				Active	NA		02-05-2022				1	0	0	0		
2	Mr	JAI PRAKASH SHIVAHARE	AJPPS7824Q	07162392	Non-Executive - Nominee Director	Not Applicable		05-07-1974	No				Active	NA		15-03-2022				1	0	0	0		
3	Mr	SWAROOP P	ALVPP7434R	08103838	Non-Executive - Nominee Director	Not Applicable		25-04-1978	No				Active	NA		22-08-2022				2	0	2	0		
4	Ms	MANISHA CHANDRA	AFQPC2703K	07557312	Non-Executive - Nominee Director	Not Applicable		12-04-1978	No				Active	NA		12-11-2021				1	0	0	0		

## I. Composition of Board of Directors

### Disclosure of notes on composition of board of directors explanatory

#### Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	NARENDRA NATH MISRA	AAAPM0327Q	00575501	Non-Executive - Independent Director	Not Applicable		29-10-1954	No				Active	NA		23-09-2016	23-09-2021		19	1	1	7	1		
6	Mr	VISHVESH VYOMESHCHANDRA VACHHARAJANI	AAUPV3594Q	00091677	Non-Executive - Nominee Director	Not Applicable		01-10-1969	No				Active	NA		28-03-2016		09-02-2023		1	0	0	0		
7	Mr	PRABHAT SINGH	AAMPS3180R	03006541	Non-Executive - Independent Director	Not Applicable		03-11-1956	No				Active	NA		20-09-2019	20-09-2019		42	1	1	1	0		
8	Mr	NITIN CHANDRASHANKER SHUKLA	ACIPS7349Q	00041433	Non-Executive - Independent Director	Not Applicable		14-04-1952	No				Active	NA		07-02-2022	07-02-2022		14	4	4	5	0		

## I. Composition of Board of Directors

### Disclosure of notes on composition of board of directors explanatory

#### Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
9	Mr	RAVINDRA HARSHADRAI DHOLAKIA	AAJPD4880G	00069396	Non-Executive - Independent Director	Not Applicable		02-04-1953	No				Active	NA		07-02-2022	07-02-2022		14	3	3	4	2		
10	Ms	MAMATA BISWAL	AIKPB7826P	07156141	Non-Executive - Independent Director	Not Applicable		13-06-1971	No				Active	NA		07-02-2022	07-02-2022		14	1	1	4	0		
11	Ms	VATSALA VASUDEVA	ABIPV3279R	07017455	Executive Director	Not Applicable	MD	01-07-1970	No				Active	NA		20-08-2018				1	0	2	0		

**Text Block**

Textual Information(1)

Consequent to resignation tendered by CS V V Vachharajani CS V V Vachharajani ceased to be Director Nominee of GSFC from the Board wef 09-02-2023

Dr Mamata Biswal ID of the Company has been pursuant to the provisions of Regulation 17 of the SEBI LODR Regulations 2015 redesignated as Woman ID of the Company by the Board vide Circular Resolution passed on 28-12-2022 Intimation for the same has been given to NSE and BSE on 28-12-2022

<b>Annexure 1</b>	
<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

**Annexure 1 Text Block**

Textual Information(1)	CS Vachharajani Director GSFC Nominee cessation wef 09022023 CR dated 26122022 SR Committee reconstituted by coopting Dr Dholakia Committee Chairman Vide CR passed on 26012023 NR Committee by co-opting Shri Nitin Shukla Chairman Vide CR passed on 08022023 following committees reconstituted Audit by Dr Mamata Biswal Member NR by Dr Ravindra Harshadrai Dholakia Member CSR by Dr Mamata Biswal Member SR by Shri Nitin Shukla Member RM by Shri Prabhat Singh Chairman
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Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00575501	NARENDRA NATH MISRA	Non-Executive - Independent Director	Chairperson	02-01-2021		
2	03006541	PRABHAT SINGH	Non-Executive - Independent Director	Member	02-01-2021		
3	07156141	MAMATA BISWAL	Non-Executive - Independent Director	Member	08-02-2023		
4	07017455	VATSALA VASUDEVA	Executive Director	Member	17-05-2019		



Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00041433	NITIN CHANDRASHANKER SHUKLA	Non-Executive - Independent Director	Chairperson	26-01-2023		
2	00575501	NARENDRA NATH MISRA	Non-Executive - Independent Director	Member	02-01-2021		
3	00069396	RAVINDRA HARSHADRAI DHOLAKIA	Non-Executive - Independent Director	Member	08-02-2023		
4	00091677	VISHVESH VYOMESHCHANDRA VACHHARAJANI	Non-Executive - Nominee Director	Member	26-06-2019	09-02-2023	

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00069396	RAVINDRA HARSHADRAI DHOLAKIA	Non-Executive - Independent Director	Chairperson	26-12-2022		
2	00041433	NITIN CHANDRASHANKER SHUKLA	Non-Executive - Independent Director	Member	08-02-2023		
3	07017455	VATSALA VASUDEVA	Executive Director	Member	27-08-2018		
4	00091677	VISHVESH VYOMESHCHANDRA VACHHARAJANI	Non-Executive - Nominee Director	Member	27-08-2018	09-02-2023	

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03006541	PRABHAT SINGH	Non-Executive - Independent Director	Chairperson	08-02-2023		
2	00575501	NARENDRA NATH MISRA	Non-Executive - Independent Director	Member	07-08-2021		
3	07017455	VATSALA VASUDEVA	Executive Director	Member	07-08-2021		
4	00091677	VISHVESH VYOMESHCHANDRA VACHHARAJANI	Non-Executive - Nominee Director	Member	07-08-2021	09-02-2023	

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07017455	VATSALA VASUDEVA	Executive Director	Chairperson	20-08-2018		
2	03006541	PRABHAT SINGH	Non-Executive - Independent Director	Member	02-01-2021		
3	07156141	MAMATA BISWAL	Non-Executive - Independent Director	Member	08-02-2023		
4	00091677	VISHVESH VYOMESHCHANDRA VACHHARAJANI	Non-Executive - Nominee Director	Member	02-01-2021	09-02-2023	

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

**Annexure 1****Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	20-10-2022				Yes	12		
2		03-01-2023	74		Yes	11	8	4
3		14-02-2023	41		Yes	10	9	5

**Annexure 1**

**IV. Meeting of Committees**

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	19-10-2022				Yes	3	2	1	0
2	Audit Committee	13-02-2023	116			Yes	4	4	3	0
3	Nomination and remuneration committee	13-02-2023				Yes	3	3	3	0
4	Risk Management Committee	19-10-2022				Yes	3	3	1	0
5	Risk Management Committee	13-02-2023	116			Yes	3	3	2	0
6	Corporate Social Responsibility Committee	19-10-2022				Yes	3	2	0	0

**Annexure 1**

**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Corporate Social Responsibility Committee	13-02-2023	116			Yes	3	3	2	0
8	Stakeholders Relationship Committee	05-01-2023				Yes	3	3	1	0



**Annexure 1**

**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)
Disclosure of notes of material transaction with related party			Textual Information(2)

**Text Block**

Textual Information(1)	No transactions material transaction with related parties other than those prior approved by the Audit Committee at its Meeting held on 07-02-2022 were entered into during the fourth quarter of FY 2022_23 ended on 31-03-2023
Textual Information(2)	No transactions / material transaction with related parties, other than those prior approved by the Audit Committee at its Meeting held on 07/02/2022, were entered into during the fourth quarter of FY 2022-23 ended on 31/03/2023.

**Annexure 1****VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	CS SHALIN PATEL
2	Designation	Company Secretary and Compliance Officer

**Text Block**

Textual Information(1)

This Report shall be placed before the Board of Directors at its next Meeting and the Report for the previous quarter has been placed before the Board at its Meeting held on 14-02-2023

## Annexure II

**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)**

### I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		<a href="https://www.gipcl.com/gas-based-power-plants.htm">https://www.gipcl.com/gas-based-power-plants.htm</a>
2	Terms and conditions of appointment of independent directors	Yes		<a href="https://www.gipcl.com/id-appointment-letters.htm">https://www.gipcl.com/id-appointment-letters.htm</a>
3	Composition of various committees of board of directors	Yes		<a href="https://www.gipcl.com/statutory-committees.htm">https://www.gipcl.com/statutory-committees.htm</a>
4	Code of conduct of board of directors and senior management personnel	Yes		<a href="https://www.gipcl.com/writereaddata/Portal/Images/pdf/Code-of-Conduct.pdf">https://www.gipcl.com/writereaddata/Portal/Images/pdf/Code-of-Conduct.pdf</a>
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		<a href="https://www.gipcl.com/writereaddata/Portal/Images/pdf/6_Vigil_Mechanism_whistle_Blower_Policy_10022017.pdf">https://www.gipcl.com/writereaddata/Portal/Images/pdf/6_Vigil_Mechanism_whistle_Blower_Policy_10022017.pdf</a>
6	Criteria of making payments to non-executive directors	Yes		<a href="https://www.gipcl.com/writereaddata/Portal/Images/pdf/Criteria-for-making-Payments-to-Non-Executive-Directors.pdf">https://www.gipcl.com/writereaddata/Portal/Images/pdf/Criteria-for-making-Payments-to-Non-Executive-Directors.pdf</a>
7	Policy on dealing with related party transactions	Yes		<a href="https://www.gipcl.com/writereaddata/Portal/Images/pdf/5_Rpt_Policy_corrected_10022017.pdf">https://www.gipcl.com/writereaddata/Portal/Images/pdf/5_Rpt_Policy_corrected_10022017.pdf</a>
8	Policy for determining 'material' subsidiaries	Yes		<a href="https://www.gipcl.com/writereaddata/Portal/Images/pdf/4_Policy_On_Material_Subsiary_10022017.pdf">https://www.gipcl.com/writereaddata/Portal/Images/pdf/4_Policy_On_Material_Subsiary_10022017.pdf</a>
9	Details of familiarization programmes imparted to independent directors	Yes		<a href="https://www.gipcl.com/writereaddata/Portal/Images/pdf/Familiarization-Program-for-Independent-Directors.pdf">https://www.gipcl.com/writereaddata/Portal/Images/pdf/Familiarization-Program-for-Independent-Directors.pdf</a>

## Annexure II

**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)**

### I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		<a href="https://www.gipcl.com/details-of-nodal-officers.htm">https://www.gipcl.com/details-of-nodal-officers.htm</a>
11	email address for grievance redressal and other relevant details	Yes		<a href="https://www.gipcl.com/investors-grievance-redressal-cell.htm">https://www.gipcl.com/investors-grievance-redressal-cell.htm</a>
12	Financial results	Yes		<a href="https://www.gipcl.com/financial-information.htm">https://www.gipcl.com/financial-information.htm</a>
13	Shareholding pattern	Yes		<a href="https://www.gipcl.com/shareholding-pattern.htm">https://www.gipcl.com/shareholding-pattern.htm</a>
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		<a href="https://www.gipcl.com/analysts-institutional-investors-meet.htm">https://www.gipcl.com/analysts-institutional-investors-meet.htm</a>
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		<a href="https://www.gipcl.com/newspaper-notices.htm">https://www.gipcl.com/newspaper-notices.htm</a>
18	Credit rating or revision in credit rating obtained	Yes		<a href="https://www.gipcl.com/bankers-auditors-rating.htm">https://www.gipcl.com/bankers-auditors-rating.htm</a>
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Whether company has provided information under separate section on its website as per	Yes		<a href="https://www.gipcl.com/financial-reports-new.htm">https://www.gipcl.com/financial-reports-new.htm</a>

	Regulation 46(2)			
21	Materiality Policy as per Regulation 30	Yes		<a href="https://www.gipcl.com/writereaddata/Portal/Images/Policy%20for%20Materiality%20Determination.pdf">https://www.gipcl.com/writereaddata/Portal/Images/Policy%20for%20Materiality%20Determination.pdf</a>
22	Dividend Distribution policy as per Regulation 43A (as applicable)	Yes		<a href="https://www.gipcl.com/writereaddata/Portal/Images/Dividend%20Distribution%20Policy.pdf">https://www.gipcl.com/writereaddata/Portal/Images/Dividend%20Distribution%20Policy.pdf</a>
23	It is certified that these contents on the website of the listed entity are correct	Yes		<a href="https://www.gipcl.com/">https://www.gipcl.com/</a>



**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
23	Meeting of Risk Management Committee	21(3A)	Yes	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5),(6), (7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	Yes	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	NA	

**Annexure II****II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	NA	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	Yes	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

**Annexure II**

1	Name of signatory	CS SHALIN PATEL
2	Designation	Company Secretary and Compliance Officer

**Annexure II**

**III. Affirmations**

<b>Sr</b>	<b>Particulars</b>	<b>Compliance status (Yes/No/NA)</b>
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	Textual Information(1)

**Text Block**

Textual Information(1)

Though the Company has no subsidiary, it has in place a Policy for Material Subsidiary

**Annexure II**

1	Name of signatory	CS SHALIN PATEL
2	Designation	Company Secretary and Compliance Officer



<b>Additional Half yearly Disclosure</b>		
Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

<b>Text Block</b>	
Textual Information(1)	Company has not given any Loan_Guarantee_Comfort Letter_Securities etc

<b>Signatory Details</b>	
Name of signatory	CS SHALIN PATEL
Designation of person	Company Secretary and Compliance Officer
Place	Vadodara
Date	19-04-2023