



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC00786

SEC/REG.30/SEBILODR/2025:

27th March, 2025

The General Manager Corporate Relations Department BSE Ltd. 1 st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001. Scrip Code: 517300	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051. Scrip Symbol: GIPCL
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Dear Sir / Madam,

Ref.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Sub.: Outcome of meeting of Board of Directors of the Company held on 27th March, 2025: Regarding allotment of equity shares on preferential basis.

In furtherance to our earlier intimations pursuant to Regulation 30 of the SEBI Listing Regulations, vide letter dated 20th March, 2025 and intimation pursuant to Regulation 30 and 44(3) of SEBI Listing Regulations vide our letters dated 12th February, 2025 and 15th March, 2025 respectively regarding the proceedings of the Postal Ballot Notice read with corrigendum of the Company dated 11th February, 2025, and 21th February, 2025 respectively and declaration of Voting results dated 15th March, 2025, the In-Principle approval received by the Company from BSE Limited and National Stock Exchange of India Limited vide their letter both dated 19th March, 2025, this is to inform you that the Board of Directors of the Company in its meeting held in its meeting held today i.e., 27th March, 2025, has approved the allotment of 39,64,756 (Thirty-Nine Lakh Sixty-Four Thousand Seven Hundred Fifty and Six) fully paid-up equity shares of face value of ₹10/- (Rupees Ten only) each (“**Equity Share**”) bearing distinctive numbers 151251189 to 155215944 (both inclusive), at a price of ₹ 227.00/- (Rupees Two Hundred Twenty-Seven only) per Equity Share (including share premium of ₹217.00/- per Equity Share) which shall not be less than the minimum issue price as determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**ICDR Regulations**”), against receipt of full payment of application monies, aggregating to ₹89,99,99,612.00/- (Rupees Eighty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Six Hundred and Twelve) on preferential basis in accordance with the provisions of Chapter V of the SEBI ICDR Regulations to allottees named below belonging to “Promoter” category by way of a resolution passed by the Board of Directors:



Regd. Office & Vadodara Plant:
P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA
Phone: EPABX (0265) 2232768 Fax: 2230029
Email: cs@gipcl.com



Website: www.gipcl.com

Surat Lignite Power Plant:
Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat, INDIA
Phone: EPABX (02629) 261063 to 261072 Fax: 261080
Email: genslpp@gipcl.com



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Sr. No	Name of the allottees	Category	Number of Equity Shares allotted	Issue price (₹)	Total subscription price received (₹)
1.	Gujarat Alkalies and Chemicals Limited	Promoter	19,82,378	227.00	44,99,99,806.00
2.	Gujarat State Fertilizers & Chemicals Limited	Promoter	19,82,378	227.00	44,99,99,806.00
Total			39,64,756	-	89,99,99,612.00

Post Allotment, the issued and paid-up equity share capital of the Company stands increased from ₹1,51,25,11,880 consisting of 15,12,51,188 Equity Shares of face value of ₹ 10/- each to ₹1,55,21,59,440 consisting of 15,52,15,944 Equity Shares of face value of ₹ 10/- each.

The aforesaid equity shares shall rank pari-passu, in all respects with existing equity shares of the Company. Details of allotment made is attached as **Annexure A**.

It is further intimated that the meeting of the Board of Directors commenced at 03:00 P.M. and concluded at 05:00 P.M.

The aforesaid information's is also being hosted on the website of the Company at <https://www.gipl.com/notice.aspx>

We request you to take the above on record pursuant to compliance under the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For Gujarat Industries Power Company Limited


CS Shalin Patel

Company Secretary and Compliance Officer

Encl.: as above





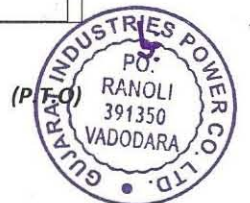
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Annexure 'A'

Disclosure pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulation, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Name of the Company	Gujarat Industries Power Company Limited
Date of Allotment	27 th March, 2025
Type of securities Allotted	Equity Shares
Issue Price per Share (In ₹)	₹227.00/-
Face Value per Share (In ₹)	₹10/-
Premium Amount per Share (In ₹)	₹217.00/-
Total Number of allottees	2

Sr. No.	Disclosure Requirements	Details								
1.	Type of securities issued	Equity Shares of a face value of Rs. 10/- each.								
2.	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI (ICDR) Regulations and other applicable laws.								
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Issuance of up to 39,64,756 (Thirty-Nine Lakh Sixty-Four Thousand Seven Hundred Fifty and Six) fully paid-up equity shares of face value of ₹10/- (Rupees Ten only) each ("Equity Share"), at a price of ₹ 227.00/- (Rupees Two Hundred Twenty-Seven only) per Equity Share (including share premium of ₹217.00/- per Equity Share) which shall not be less than the minimum issue price as determined in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") aggregating up to ₹89,99,99,612.00/- (Rupees Eighty Nine Crore Ninety Nine Lakh Ninety Nine Thousand Six Hundred and Twelve).								
4.	Issue Price	₹ 227.00/- (Rupees Two Hundred Twenty-Seven only) per Equity Share (including share premium of ₹217.00/- per Equity Share)								
5.	Number of Proposed	Two (Promoters) Allottee's								
6.	Name of proposed Allottee's and maximum number of Equity Shares to be offered	<table border="1"><thead><tr><th>Name of the Investors</th><th>Number of Equity Shares allotted</th></tr></thead><tbody><tr><td>Gujarat Alkalies and Chemicals Limited</td><td>19,82,378</td></tr><tr><td>Gujarat State Fertilizers & Chemicals Limited</td><td>19,82,378</td></tr><tr><td>Total</td><td>39,64,756</td></tr></tbody></table>	Name of the Investors	Number of Equity Shares allotted	Gujarat Alkalies and Chemicals Limited	19,82,378	Gujarat State Fertilizers & Chemicals Limited	19,82,378	Total	39,64,756
Name of the Investors	Number of Equity Shares allotted									
Gujarat Alkalies and Chemicals Limited	19,82,378									
Gujarat State Fertilizers & Chemicals Limited	19,82,378									
Total	39,64,756									



7.	Post-allotment of securities: Outcome of subscription	Outcome of Subscription				
		Particular	Pre -Preferential Issue		Post -Preferential Issue	
			No of equity shares Holding	% of Total equity share Capital	No of equity shares Holding	% of Total equity share Capital
		Gujarat Alkalies and Chemicals Limited	2,30,88,980	15.27	2,50,71,358	16.15
Gujarat State Fertilizers & Chemicals Limited	2,23,62,784	14.79	2,43,45,162	15.68		
8.	Lock in requirement	<p>The Equity Shares issued and allotted to each of the Proposed Allottees on a preferential basis under the Preferential Issue shall be locked in for a period of 18 (Eighteen) months from the date of trading approval granted for the specified securities, in accordance with Regulation 167 (1) of the ICDR Regulations.</p> <p>The entire pre-preferential allotment shareholding of the allottees, if any, shall be locked-in from the relevant date up to a period of 90 (Ninety) trading days from the date of trading approval, in accordance with regulation 167 (6) of the ICDR Regulations.</p>				
9.	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable				
10.	Nature of consideration (whether cash or consideration other than cash)	Cash Consideration				

