



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC00786

SEC/PBOutcome/March2025:

15th March, 2025

The General Manager Corporate Relations Department BSE Ltd. 1 st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001. Scrip Code: 517300	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051. Scrip Symbol: GIPCL
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Ref.: Our Intimation Letter dated 12th February, 2025 regarding Postal Ballot Notice read with corrigendum dated 21th February, 2025.

Sub.: 1. Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of remote e-Voting Results of the Resolutions proposed by Postal Ballot.
2. Scrutinizer's Report on Postal Ballot (e-voting).

Dear Sir / Madam,

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, details of voting results and scrutinizer's report on the Postal Ballot conducted by the Company.

The Company had provided e-voting facility to Members through Central Depository Services (India) Limited. The e-voting period commenced from Thursday, 13th February, 2025 (9:00 am IST) and ended on Friday, 14th March, 2025 (5:00 pm IST).

We are also enclosing herewith the Scrutinizer's Report on Postal Ballot (e-voting) issued by CS Shailja Pandya, Independent Scrutinizer, who was appointed as the scrutinizer for conducting postal ballot process in a fair and transparent manner.

Request you to please take the same on your records.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Limited


CS Shalin Patel
Company Secretary and Compliance Officer

Encl.: as above



Regd. Office & Vadodara Plant:
P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA
Phone: EPABX (0265) 2232768 Fax: 2230029
Email: cs@gipcl.com



Website: www.gipcl.com

Surat Lignite Power Plant:
Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat, INDIA
Phone: EPABX (02629) 261063 to 261072 Fax: 261080
Email: genslpp@gipcl.com

General information about company	
Scrip code	517300
NSE Symbol	GIPCL
MSEI Symbol	NOTLISTED
ISIN	INE162A01010
Name of the company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	14-03-2025
Start time of the meeting	
End time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	CS SHAILJA PANDYA
Firms Name	SHAILJA PANDYA & ASSOCIATES
Qualification	CS
Membership Number	37665
Date of Board Meeting in which appointed	14-02-2023
Date of Issuance of Report to the company	15-03-2025



Voting results	
Record date	07-02-2025
Total number of shareholders on record date	91631
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve Material transactions to be entered with related parties for the Financial Year 2025-26.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	83836161						
	Poll							
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		83836161	0	0	0	0	0
Public- Institutions	E-Voting	27592948						
	Poll							
	Postal Ballot (if applicable)		20574065	74.5628	20574065	0	100	0
	Total		27592948	20574065	74.5628	20574065	0	100
Public- Non Institutions	E-Voting	39822079						
	Poll							
	Postal Ballot (if applicable)		42228	0.106	36845	5383	87.2525	12.7475
	Total		39822079	42228	0.106	36845	5383	87.2525
Total		151251188	20616293	13.6305	20610910	5383	99.9739	0.0261
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Text Block

Textual Information(1)

(* The Invalid / Abstain Votes are not considered for the purpose of calculating the percentage.



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	83836161
Public Insitutions	2205882
Public - Non Insitutions	0



Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and approve issuance of up to 39,64,756 Equity Shares of face value of Rs. 10/- each to persons belonging to the promoter category on a Preferential issue Basis for cash consideration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	83836161						
	Poll							
	Postal Ballot (if applicable)		83836161	100	83836161	0	100	0
	Total		83836161	83836161	100	83836161	0	100
Public- Institutions	E-Voting	27592948						
	Poll							
	Postal Ballot (if applicable)		22779947	82.5571	22779947	0	100	0
	Total		27592948	22779947	82.5571	22779947	0	100
Public- Non Institutions	E-Voting	39822079						
	Poll							
	Postal Ballot (if applicable)		42128	0.1058	35744	6384	84.8462	15.1538
	Total		39822079	42128	0.1058	35744	6384	84.8462
Total		151251188	106658236	70.5173	106651852	6384	99.994	0.006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



Text Block

Textual Information(1)	(*) The Invalid / Abstain Votes are not considered for the purpose of calculating the percentage and the Promoters Category votes are also considered for the purpose of calculating the percentage of Item No. 2. However, it is important to note that even without considering the Promoters category votes, the Special Resolution as mentioned in Item No. 2 gets requisite approval of the Members.
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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	100





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SHAILJA PANDYA & ASSOCIATES

PRACTISING COMPANY SECRETARIES

Consolidated Scrutinizer's Report

Date: 15/03/2025

To,

CS Shalin Patel
Company Secretary & Compliance Officer,
Gujarat Industries Power Company Limited,
CIN: L99999GJ1985PLC007868
P. O. Ranoli, Vadodara,
Gujarat - 391 350 India.

Dear Sir / Madam,

Sub.: Disclosure of e-Voting Results of an Ordinary Resolution and a Special Resolution through Postal ballot notice dated 11th February, 2025 along with Corrigendum to Notice of Postal Ballot and Remote E - voting dated 21st February, 2025 of M/s. Gujarat Industries Power Company Limited as per the requirements of Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we are submitting herewith the details of e-voting results of an Ordinary Resolution and a Special Resolution through Postal ballot notice dated 11th February, 2025 along with Corrigendum to Notice of Postal Ballot and Remote E - voting dated 21st February, 2025 of M/s. Gujarat Industries Power Company Limited in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are also enclosing the consolidated report of the Scrutinizer as **Annexure A**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For SHAILJA PANDYA & ASSOCIATES
Practicing Company Secretaries


CS Shailja Pandya

Proprietor

Membership No.: A37665

COP No.: 14206

PRC No.: 5410/2024



Date of the AGM	NA
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Resolution-1: TO APPROVE MATERIAL TRANSACTIONS TO BE ENTERED WITH RELATED PARTIES FOR THE FINANCIAL YEAR 2025-26.

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
Assent	248	20610910	NA	NA	248	20610910	99.97%
Dissent	16	5383	NA	NA	16	5383	0.03%
Total	264	20616293	NA	NA	244	20616293	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 1 of the Notice of Postal Ballot dated 11th February, 2025 has been passed with requisite Majority.

Resolution-2: TO CONSIDER AND APPROVE ISSUANCE OF UP TO 39,64,756 EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH TO PERSONS BELONGING TO THE PROMOTER CATEGORY ON A PREFERENTIAL ISSUE BASIS FOR CASH CONSIDERATION

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
Assent	242	106651852	NA	NA	242	106651852	99.99%
Dissent	25	6384	NA	NA	25	6384	0.01%
Total	267	106658236	NA	NA	267	106658236	100%

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 2 of the Notice of Postal Ballot dated 11th February, 2025 has been passed with requisite Majority.

The Promoters Category votes are also considered for the purpose of calculating the percentage of Item No. 2. However, it is important to note that even without considering the Promoter's category votes, the Special Resolution as mentioned in Item No. 2 gets requisite approval of the Members.

For SHAILJA PANDYA & ASSOCIATES

Practicing Company Secretaries

Shailja Pandya

CS Shailja Pandya
Proprietor

Membership No.: A37665

COP No.: 14206

PRC No.: 5410/2024

UDIN: A037665F004101626



(*) The Invalid / Abstain Votes are not considered for the purpose of calculating the percentage.

SCRUTINIZER'S REPORT

Name of the Company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Meeting	Postal Ballot Notice dated 11 th February, 2025
Day, Date & Time	Thursday, 13 th February, 2025 at 9:00 A.M. and ended on Friday, 14 th March, 2025 at 5:00 P.M.
Venue	NA

1. APPOINTMENT AS SCRUTINIZER

We were appointed as the scrutinizer for the remote e-voting process of an Ordinary Resolution and a Special Resolution passed through Postal ballot notice dated 11th February, 2025 of GUJARAT INDUSTRIES POWER COMPANY LIMITED (hereinafter referred to as the Company).

2. DISPATCH OF NOTICE OF POSTAL BALLOT

The Company has informed that, on the basis of the Register of Member and List of Beneficial Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of postal ballot within the stipulated time period.

Corrigendum to Notice of Postal Ballot and Remote E – voting also dispatched.

3. CUT-OFF DATE

The e-voting rights were reckoned as on 7th February, 2025, being the cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting.

4. REMOTE E-VOTING

➤ **Agency**

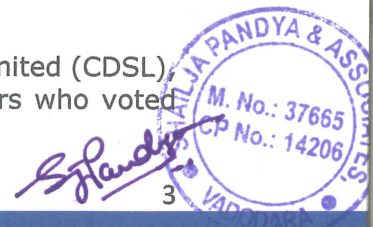
The Company has appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-Voting platform.

➤ **Remote e-voting Period**

Remote e-voting platform was open from Thursday, 13th February, 2025 at 9:00 A.M. and ended on Friday, 14th March, 2025 at 5:00 P.M. and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions, on the remote e-voting platform provided by CDSL.

5. COUNTING PROCESS

- On completion of e-voting, Central Depository Services (India) Limited (CDSL) service provider agency has provided us with the list of Members who voted through remote e-voting.



- The e-votes were reconciled with the records maintained by the Company and service provider agency with respect to the authorizations / Proxies lodged with the Company.
- On completion of e-voting, we unblocked the results of the remote e-voting on the CDSL e-voting platform and downloaded the e-voting results.

6. RESULTS

- We Observed that,
 - A) 268 folios have casted their e-votes through remote e-voting.
- The Consolidated Result with respect to each item on the agenda as set out in the Notice of the Postal Ballot dated 11th February, 2025, is enclosed herewith.
- Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 1 of the notice of Postal Ballot dated 11th February, 2025 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 99.97%, majority of members are in favour of the said resolution. The Special resolution as contained in Item No. 2 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 99.99% majority of members are in favour of the said resolution.
- The Promoters Category votes are also considered for the purpose of calculating the percentage of Item No. 2. However, it is important to note that even without considering the Promoter's category votes, the Special Resolution as mentioned in Item No. 2 gets requisite approval of the Members.

Date: 15.03.2025
Place: Vadodara

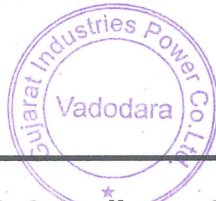
For SHAILJA PANDYA & ASSOCIATES
Practicing Company Secretaries

S. Pandya
15/03/25
CS Shailja Pandya
Proprietor
Membership No.: A37665
COP No.: 14206
PRC No.: 5410/2024
UDIN: A037665F004101626



Counter signed by

Shalin Patel



CS Shalin Patel
Company Secretary & Compliance Officer
Gujarat Industries Power Company Limited