



**GUJARAT INDUSTRIES POWER COMPANY LIMITED**

Regd. Office : P.O. Ranoli - 391 350, Dist. Vadodara (Gujarat)

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Website : www.gipcl.com, CIN – L99999GJ1985PLC007868

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED ON 30TH JUNE 2024**

Rs. in Lakhs

<b>PART - I</b>					
<b>Sr. No.</b>	<b>Particulars</b>	<b>Quarter ended 30.06.2024 Unaudited</b>	<b>Preceding Quarter ended 31.03.2024 See Note No. 2</b>	<b>Corresponding Quarter ended 30.06.2023 Unaudited</b>	<b>Previous Year ended 31.03.2024 Audited</b>
	<b>Income from Operations</b>				
<b>I</b>	Revenue from Operation	31,996.11	37,269.35	34,220.77	1,34,863.80
<b>II</b>	Other Income	2,116.80	1,695.05	1,800.65	7,639.79
<b>III</b>	<b>Total Income (I+II)</b>	<b>34,112.91</b>	<b>38,964.40</b>	<b>36,021.42</b>	<b>1,42,503.59</b>
	<b>IV Expenses</b>				
	Cost of material consumed	12,916.58	16,777.48	15,842.51	61,923.99
	Generation Expenses	3,365.56	3,720.27	3,572.29	16,102.10
	Employee benefits expenses	3,214.31	3,688.01	3,246.16	14,095.50
	Finance costs	883.40	866.49	942.36	3,720.28
	Depreciation and amortization	4,221.67	4,193.22	4,151.27	16,788.46
	Other Expenses	890.78	1,203.71	968.19	4,621.57
	<b>Total Expenses</b>	<b>25,492.30</b>	<b>30,449.18</b>	<b>28,722.78</b>	<b>1,17,251.90</b>
<b>V</b>	<b>Profit before tax (III-IV)</b>	<b>8,620.61</b>	<b>8,515.22</b>	<b>7,298.64</b>	<b>25,251.69</b>
	<b>VI Tax Expenses</b>				
	Current Tax	1,455.64	1,425.69	1,268.86	4,263.97
	Deferred Tax	386.82	471.88	292.42	1,136.65
<b>VII</b>	<b>Profit for the period/year (V-VI)</b>	<b>6,778.15</b>	<b>6,617.65</b>	<b>5,737.36</b>	<b>19,851.07</b>
	<b>VIII Other Comprehensive Income</b>				
	Remeasurement of Defined Benefit Obligations	(289.74)	(352.90)	(36.68)	(1,158.97)
	Equity instruments through OCI	1,508.22	(311.76)	1,016.30	1,769.98
	<b>(i) Items that will not be reclassified to profit or loss</b>	<b>1,218.48</b>	<b>(664.66)</b>	<b>979.62</b>	<b>611.01</b>
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	43.79	46.82	12.96	331.37
	<b>Total Other Comprehensive Income (net of tax) (i) + (ii)</b>	<b>1,262.27</b>	<b>(617.84)</b>	<b>992.58</b>	<b>942.38</b>
<b>IX</b>	<b>Total Comprehensive Income for the Period (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period/year)</b>	<b>8,040.42</b>	<b>5,999.81</b>	<b>6,729.94</b>	<b>20,793.45</b>
	<b>X Equity</b>				
	a) Equity Share Capital (Face Value of Rs.10/- each)				15,125.12
	b) Other Equity				3,15,426.11
	<b>XI Earnings per equity share of Rs. 10/- each: (not annualised)</b>				
	a) Basic (Rs.)	4.48	4.38	3.79	13.12
	b) Diluted (Rs.)	4.48	4.38	3.79	13.12

**Notes to the Financial Results:**

1. The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August 2024.
2. Figures of the quarter ended 31st March 2024 is the balancing figures between audited figures in respect of full financial year ended 31st March 2024 and the published year to date figures up to the third quarter ended 31st December 2023 which were subject to limited review by Statutory Auditors.
3. Limited Review of the Unaudited Financial Results for the quarter ended on 30th June 2024 has been carried out by the Statutory Auditors.
4. The Company has only one reportable business segment namely "Power Generation".
5. The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

**For Gujarat Industries Power Company Limited**

**[Vatsala Vasudeva]  
Managing Director**

**Place: Vadodara**

**Date : 12<sup>th</sup> August 2024**