



**GUJARAT INDUSTRIES POWER COMPANY LIMITED**  
 Regd. Office : P.O. Ranoli - 391 350, Dist. Vadodara (Gujarat)  
 Tel. No. (0265) 2232768, Fax No. (0265) 2230029, Email ID: Investors@gipcl.com  
 Website : www.gipcl.com, CIN – L99999GJ1985PLC007868

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2024**

Rs. in Lakhs

PART - I							
Sr. No.	Particulars	Quarter ended 31.12.2024 Unaudited	Preceding Quarter ended 30.09.2024 Unaudited	Corresponding Quarter ended 31.12.2023 Unaudited	Year to date figures for the current period ended 31.12.2024 Unaudited	Year to date figures for the previous period ended 31.12.2023 Unaudited	Previous Year ended 31.03.2024 Audited
	<b>Income from Operations</b>						
I	Revenue from Operation	32,198.88	27,606.17	35,355.81	91,801.16	97,594.45	1,34,863.80
II	Other Income	1,477.00	1,746.91	1,551.10	5,340.71	5,944.74	7,639.79
III	<b>Total Income (I+II)</b>	<b>33,675.88</b>	<b>29,353.08</b>	<b>36,906.91</b>	<b>97,141.87</b>	<b>1,03,539.19</b>	<b>1,42,503.59</b>
IV	<b>Expenses</b>						
	Cost of material consumed	14,646.97	11,400.79	17,539.84	38,964.34	45,146.51	61,923.99
	Generation Expenses	4,526.12	4,790.76	3,336.17	12,682.44	12,381.83	16,102.10
	Employee benefits expenses	2,991.85	2,404.76	3,570.54	8,610.92	10,407.15	14,095.50
	Finance costs	785.67	816.61	899.97	2,485.68	2,853.79	3,720.28
	Depreciation and amortization	4,300.22	4,275.18	4,234.33	12,797.07	12,595.24	16,788.46
	Other Expenses	1,089.06	878.50	1,454.39	2,858.34	3,418.20	4,621.57
	<b>Total Expenses</b>	<b>28,339.89</b>	<b>24,566.60</b>	<b>31,035.24</b>	<b>78,398.79</b>	<b>86,802.72</b>	<b>1,17,251.90</b>
V	<b>Profit before tax (III-IV)</b>	<b>5,335.99</b>	<b>4,786.48</b>	<b>5,871.67</b>	<b>18,743.08</b>	<b>16,736.47</b>	<b>25,251.69</b>
VI	<b>Tax Expenses</b>						
	Current Tax	893.36	816.29	978.88	3,165.29	2,838.28	4,263.97
	Deferred Tax	522.56	497.88	231.15	1,407.26	664.77	1,136.65
VII	<b>Profit for the period/year (V-VI)</b>	<b>3,920.07</b>	<b>3,472.31</b>	<b>4,661.64</b>	<b>14,170.53</b>	<b>13,233.42</b>	<b>19,851.07</b>
VIII	<b>Other Comprehensive Income</b>						
	Remeasurement of Defined Benefit Obligations	(207.34)	(124.94)	(268.69)	(622.02)	(806.07)	(1,158.97)
	Equity instruments through OCI	(1,524.67)	638.79	689.54	622.34	2,081.74	1,769.98
	<b>(i) Items that will not be reclassified to profit or loss</b>	<b>(1,732.01)</b>	<b>513.85</b>	<b>420.85</b>	<b>0.32</b>	<b>1,275.67</b>	<b>611.01</b>
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	224.47	(22.51)	67.00	245.75	284.55	331.37
	<b>Total Other Comprehensive Income (net of tax) (i) + (ii)</b>	<b>(1,507.54)</b>	<b>491.34</b>	<b>487.85</b>	<b>246.07</b>	<b>1,560.22</b>	<b>942.38</b>
IX	<b>Total Comprehensive Income for the Period (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period/year)</b>	<b>2,412.53</b>	<b>3,963.65</b>	<b>5,149.49</b>	<b>14,416.60</b>	<b>14,793.64</b>	<b>20,793.45</b>
X	<b>Equity</b>						
	a) Equity Share Capital (Face Value of Rs.10/- each)						15,125.12
	b) Other Equity						3,15,426.11
XI	<b>Earnings per equity share of Rs. 10/- each: (not annualised)</b>						
	a) Basic (Rs.)	2.59	2.30	3.08	9.37	8.75	13.12
	b) Diluted (Rs.)	2.59	2.30	3.08	9.37	8.75	13.12

**Notes to the Financial Results:**

1. The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on 10<sup>th</sup> February 2025 and subsequently approved by the Board of Directors in its meeting held on 11<sup>th</sup> February 2025.
2. Limited Review of the Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December 2024 has been carried out by the Statutory Auditors.
3. The Company has only one reportable business segment namely "Power Generation".
4. The Company has no subsidiary/associate/joint venture company(ies), as on 31<sup>st</sup> December 2024.
5. The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

**For Gujarat Industries Power Company Limited**

**[Vatsala Vasudeva]  
Managing Director**

**Place: Gandhinagar  
Date : 11<sup>th</sup> February 2025**