

General information about company

Scrip code	517300
NSE Symbol	GIPCL
MSEI Symbol	NOTLISTED
ISIN	INE162A01010
Name of the entity	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	AMARENDRA KUMAR RAKESH	ACOPR8255J	00063819	Non-Executive - Nominee Director	Chairperson		21-07-1964
2	Mr	JAI PRAKASH SHIVAHARE	AJPPS7824Q	07162392	Non-Executive - Nominee Director	Not Applicable		05-07-1974
3	Mr	SWAROOP P	ALVPP7434R	08103838	Non-Executive - Nominee Director	Not Applicable		25-04-1978
4	Mr	K M BHIMAJIYANI	ACNPB1533G	06776639	Non-Executive - Nominee Director	Not Applicable		26-01-1964
5	Mr	CHIRAG KRITIKUMAR MEHTA	ACLPM1277A	10428396	Non-Executive - Nominee Director	Not Applicable		12-07-1963
6	Mr	NARENDRA NATH MISRA	AAAPM0327Q	00575501	Non-Executive - Independent Director	Not Applicable		29-10-1954
7	Mr	PRABHAT SINGH	AAMPS3180R	03006541	Non-Executive - Independent Director	Not Applicable		03-11-1956
8	Mr	NITIN CHANDRASHANKER SHUKLA	ACIPS7349Q	00041433	Non-Executive - Independent Director	Not Applicable		14-04-1952
9	Mr	RAVINDRA HARSHADRAI DHOLAKIA	AAJPD4880G	00069396	Non-Executive - Independent Director	Not Applicable		02-04-1953
10	Ms	MAMATA BISWAL	AIKPB7826P	07156141	Non-Executive - Independent Director	Not Applicable		13-06-1971
11	Mr	VISHAL GUPTA	AIUPG1810E	06405808	Non-Executive - Independent Director	Not Applicable		31-08-1983
12	Ms	VATSALA VASUDEVA	ABIPV3279R	07017455	Executive Director	Not Applicable	MD	01-07-1970

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	NA		02-05-2022				1	0	0	0		
2	NA		15-03-2022				1	0	0	0		
3	NA		22-08-2022				2	0	2	0		
4	NA		26-09-2023				1	0	0	0		
5	NA		18-12-2023	18-12-2023		1	1	0	0	0		
6	NA		23-09-2016	23-09-2021		28	1	1	7	1		
7	NA		20-09-2019	20-09-2019		51	1	1	2	1		
8	NA		07-02-2022	07-02-2022		23	4	4	5	0		
9	NA		07-02-2022	07-02-2022		23	3	3	4	2		
10	NA		07-02-2022	07-02-2022		23	1	1	5	0		
11	NA		18-12-2023	18-12-2023		1	1	1	0	0		
12	NA		20-08-2018	20-08-2023			1	0	2	0		

Text Block

Textual Information(1)

As recommended by the NR Committee, the Board of Directors of the Company through resolution passed by way of circulation have approved, subject to the approval of the Members of the Company, the appointment of 1. Prof. Vishal Gupta, DIN: 06405808, as an Additional Director (Independent) for period of 05 years w.e.f.18/12/2023; and 2. Shri Chirag Kritikumar Mehta (DIN: 10428396) as an Additional Director (Nominee of M/s. Gujarat State Fertilizers & Chemicals Limited), w.e.f. 18/12/2023.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00575501	NARENDRA NATH MISRA	Non-Executive - Independent Director	Chairperson	02-01-2021		
2	03006541	PRABHAT SINGH	Non-Executive - Independent Director	Member	02-01-2021		
3	07156141	MAMATA BISWAL	Non-Executive - Independent Director	Member	08-02-2023		
4	07017455	VATSALA VASUDEVA	Executive Director	Member	17-05-2019		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00041433	NITIN CHANDRASHANKER SHUKLA	Non-Executive - Independent Director	Chairperson	26-01-2023		
2	00575501	NARENDRA NATH MISRA	Non-Executive - Independent Director	Member	02-01-2021		
3	00069396	RAVINDRA HARSHADRAI DHOLAKIA	Non-Executive - Independent Director	Member	08-02-2023		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00069396	RAVINDRA HARSHADRAI DHOLAKIA	Non-Executive - Independent Director	Chairperson	26-12-2022		
2	00041433	NITIN CHANDRASHANKER SHUKLA	Non-Executive - Independent Director	Member	08-02-2023		
3	07017455	VATSALA VASUDEVA	Executive Director	Member	27-08-2018		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03006541	PRABHAT SINGH	Non-Executive - Independent Director	Chairperson	08-02-2023		
2	00575501	NARENDRA NATH MISRA	Non-Executive - Independent Director	Member	07-08-2021		
3	07017455	VATSALA VASUDEVA	Executive Director	Member	07-08-2021		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07017455	VATSALA VASUDEVA	Executive Director	Chairperson	20-08-2018		
2	03006541	PRABHAT SINGH	Non-Executive - Independent Director	Member	02-01-2021		
3	07156141	MAMATA BISWAL	Non-Executive - Independent Director	Member	08-02-2023		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	10-08-2023				Yes	9	7	5
2	16-09-2023		36		Yes	9	8	5
3		06-11-2023	50		Yes	10	9	5

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	09-08-2023				Yes	4	4	3	0
2	Audit Committee	04-11-2023	86			Yes	4	4	3	0
3	Nomination and remuneration committee	09-08-2023				Yes	3	3	3	0
4	Nomination and remuneration committee	04-11-2023	86			Yes	3	3	3	0
5	Risk Management Committee	09-08-2023				Yes	3	3	2	0
6	Risk Management Committee	04-11-2023	86			Yes	3	3	2	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Corporate Social Responsibility Committee	09-08-2023				Yes	3	3	2	0
8	Corporate Social Responsibility Committee	04-11-2023	86			Yes	3	3	2	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes of material transaction with related party			Textual Information(1)

Text Block

Textual Information(1)

No transactions - material transaction with related parties other than those prior approved by the Audit Committee at its Meeting held on 13-02-2023 were entered into during the third quarter of FY 2023-24 ended on 31-12-2023 Shareholders approval obtained at its 38th Annual General Meeting held on 16-09-2023.

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	CS SHALIN PATEL
2	Designation	Company Secretary and Compliance Officer

Text Block

Textual Information(1)

This report shall be placed before Board of Directors at its upcoming Meeting of Board of Directors and report of the previous quarter has been placed before Board at its Meeting held on 06/11/2023

Details of Cyber security incidence	
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Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
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Signatory Details

Name of signatory	CS SHALIN PATEL
Designation of person	Company Secretary and Compliance Officer
Place	VADODARA
Date	06-01-2024