



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office : P.O. Ranoli - 391 350, Dist. Vadodara (Gujarat)

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Website : www.gipcl.com, CIN – L99999GJ1985PLC007868

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE 2023**

Rs. in Lakhs

PART - I					
Sr. No.	Particulars	Quarter ended 30.06.2023 Unaudited	Preceding Quarter ended 31.03.2023 See Note No. 2	Corresponding Quarter ended 30.06.2022 Unaudited	Previous year ended 31.03.2023 Audited
	Income from Operations				
I	Revenue from Operation	34,220.77	42,413.03	30,268.16	1,35,556.49
II	Other Income	1,800.65	935.48	613.98	4,812.46
III	Total Income (I+II)	36,021.42	43,348.51	30,882.14	1,40,368.95
	Expenses				
IV	Cost of material consumed	15,842.51	22,111.91	11,199.06	65,088.42
	Generation Expenses	3,572.29	3,554.03	3,493.55	15,613.77
	Employee benefits expenses	3,246.16	3,257.68	2,318.10	10,337.22
	Finance costs	942.36	957.49	903.80	3,754.10
	Depreciation and amortization	4,151.27	4,103.90	4,055.94	16,498.13
	Other Expenses	968.19	987.97	767.18	3,733.88
	Total Expenses	28,722.78	34,972.98	22,737.63	1,15,025.52
V	Profit before tax (III-IV)	7,298.64	8,375.53	8,144.51	25,343.43
VI	Tax Expenses				
	Current Tax	1,268.86	1,412.32	1,426.80	4,375.01
	Deferred Tax	292.42	452.35	431.96	2,099.05
VII	Profit for the period/year (V-VI)	5,737.36	6,510.86	6,285.75	18,869.37
VIII	Other Comprehensive Income				
	Remeasurement of Defined Benefit Obligations	(36.68)	(123.38)	21.27	(133.38)
	Equity instruments through OCI	1,016.30	(2,721.63)	(2,681.78)	(4,211.62)
	(i) Items that will not be reclassified to profit or loss	979.62	(2,845.01)	(2,660.51)	(4,345.00)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	12.96	36.03	204.25	245.69
	Total Other Comprehensive Income (net of tax) (i) + (ii)	992.58	(2,808.98)	(2,456.26)	(4,099.31)
IX	Total Comprehensive Income for the Period (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period/year)	6,729.94	3,701.88	3,829.49	14,770.06
X	Equity				
	a) Equity Share Capital (Face Value of Rs.10/- each)				15,125.12
	b) Other Equity				3,00,304.58
XI	Earnings per equity share of Rs. 10/- each: (not annualised)				
	a) Basic (Rs.)	3.79	4.30	4.16	12.48
	b) Diluted (Rs.)	3.79	4.30	4.16	12.48

Notes to the Financial Results:

1. The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on 9th August 2023 and subsequently approved by the Board of Directors in its meeting held on 10th August 2023.
2. Figures of the quarter ended 31st March 2023 is the balancing figures between audited figures in respect of full financial year ended 31st March 2023 and the published year to date figures up to the third quarter ended 31st December 2022 which were subject to limited review by Statutory Auditors.
3. Limited Review of the Unaudited Financial Results for the quarter ended on 30th June 2023 has been carried out by the Statutory Auditors.
4. The Company has only one reportable business segment namely "Power Generation".
5. Figures of the previous period have been re-grouped /re-arranged wherever necessary.
6. The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

For Gujarat Industries Power Company Limited

**[Vatsala Vasudeva]
Managing Director**

**Place: Gandhinagar
Date : 10th August 2023**