



GUJARAT INDUSTRIES POWER COMPANY LIMITED
 Regd. Office : P.O. Ranoli - 391 350, Dist. Vadodara (Gujarat)
 Tel. No. (0265) 2232768, Fax No. (0265) 2230029, Email ID: Investors@gipcl.com
 Website : www.gipcl.com, CIN – L99999GJ1985PLC007868

**STATEMENT OF UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED ON 30TH JUNE 2022**

Rs. in Lakhs

PART - I					
Sr. No.	Particulars	Quarter ended 30.06.2022 Unaudited	Preceding Quarter ended 31.03.2022 See Note No. 2	Corresponding Quarter ended 30.06.2021 Unaudited	Previous year ended 31.03.2022 Audited
	Income from Operations				
I	Revenue from Operation	30,268.16	29,259.31	29,599.35	1,17,240.53
II	Other Income	613.98	741.63	434.58	2,113.40
III	Total Income (I+II)	30,882.14	30,000.94	30,033.93	1,19,353.93
	Expenses				
IV	Cost of material consumed	11,199.06	9,719.69	14,254.96	47,818.11
	Generation Expenses	3,493.55	3,951.86	3,641.20	14,988.87
	Employee benefits expenses	2,318.10	2,481.85	2,555.39	9,847.03
	Finance costs	903.80	732.52	692.97	2,875.80
	Depreciation and amortization	4,055.94	3,984.84	3,296.67	15,093.84
	Other Expenses	767.18	1,530.26	751.71	4,001.04
	Total Expenses	22,737.63	22,401.02	25,192.90	94,624.69
V	Profit before tax (III-IV)	8,144.51	7,599.92	4,841.03	24,729.24
VI	Tax Expenses				
	Current Tax	1,426.80	1,389.69	836.13	4,367.13
	Deferred Tax	431.96	744.22	467.36	3,231.02
VII	Profit for the period (V-VI)	6,285.75	5,466.01	3,537.54	17,131.09
VIII	Other Comprehensive Income				
	Remeasurement of Defined Benefit Obligations	21.27	95.75	(63.17)	(0.73)
	Equity instruments through OCI	(2,681.78)	2,228.00	1,229.29	6,051.61
	(i) Items that will not be reclassified to profit or loss	(2,660.51)	2,323.75	1,166.12	6,050.88
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	204.25	(130.10)	(46.70)	(157.73)
	Total Other Comprehensive Income (net of tax) (i) + (ii)	(2,456.26)	2,193.65	1,119.42	5,893.15
IX	Total Comprehensive Income for the Period (VII+VIII) (Comprising Profit and Other Comprehensive Income for the period)	3,829.49	7,659.66	4,656.96	23,024.24
X	Equity				
	a) Equity Share Capital (Face Value of Rs.10/- each)				15,125.12
	b) Other Equity				2,89,315.80
XI	Earnings per equity share of Rs. 10/- each: (not annualised)				
	a) Basic (Rs.)	4.16	3.61	2.34	11.33
	b) Diluted (Rs.)	4.16	3.61	2.34	11.33

Notes to the Financial Results:

1. The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee in its meeting held on 29th July 2022 and subsequently approved by the Board of Directors in its meeting held on 4th August 2022.
2. Figures of the quarter ended 31st March 2022 is the balancing figures between audited figures in respect of full financial year ended 31st March 2022 and the published year to date figures up to the third quarter ended 31st December 2021 which were subject to limited review by Statutory Auditors.
3. Limited Review of the Unaudited Financial Results for the quarter ended on 30th June 2022 has been carried out by the Statutory Auditors.
4. The Company has only one reportable business segment namely "Power Generation".
5. Figures of the previous period have been re-grouped /re-arranged wherever necessary.
6. The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

For Gujarat Industries Power Company Limited

**[Vatsala Vasudeva]
Managing Director**

**Place: Gandhinagar
Date: 4th August 2022**