



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

SEC/36th AGM/VOTINGRESULTS/2021

24th September, 2021

The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001. Scrip Code: 517300.	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai:400 051. Scrip Symbol: GIPCL
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Dear Sir / Madam,

- Sub: 1. Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Details of Voting Results of the 36th Annual General Meeting (AGM) of the Company.**
- 2. Scrutinizer's Combined Report for remote e-voting and e-voting at 36th AGM.**

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the shareholders of the Company were given opportunity to exercise their right to vote on the resolutions set out in the Notice of 36th Annual General Meeting (AGM) through remote e-Voting and e-voting at the 36th AGM held through Video Conference on Thursday, the 23rd September, 2021 at 03:00 pm (IST) at the Registered Office of the Company at P.O. Ranoli – 391 350, Dist. Vadodara to transact the business as set out in the Notice of the said the 36th AGM.

Details of Voting Results of remote e-voting and e-voting at the AGM as required under Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 in relation to the said 36th AGM held on 23/09/2021 is attached herewith.

We are also attaching herewith Combined Report of remote e-voting and e-voting at the AGM for each Resolution, issued by CS Shalin Patel, Scrutinizer.

Kindly take the above on records and acknowledge the receipt.

Yours faithfully,
For Gujarat Industries Power Company Limited


CS Achal S Thakkar
Company Secretary &
Compliance Officer



Encl.: As above

Regd. Office & Vadodara Plant:
P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA
Phone: EPABX (0265) 2232768 Fax: 2230029
Email: asthakkargipcl.com



Website: www.gipcl.com

Surat Lignite Power Plant:
Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat, INDIA
Phone: EPABX (02629) 261063 to 261072 Fax: 261080
Email : gensipp@gipcl.com

General information about company

Scrip code	517300
NSE Symbol	GIPCL
MSEI Symbol	
ISIN	INE162A01010
Name of the company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	23-09-2021
Start time of the meeting	03:00 PM
End time of the meeting	04:05 PM

Scrutinizer Details

Name of the Scrutinizer	SHALIN PATEL
Firms Name	
Qualification	CS
Membership Number	22687
Date of Board Meeting in which appointed	27-05-2021
Date of Issuance of Report to the company	24-09-2021

Voting results

Record date	16-09-2021
Total number of shareholders on record date	82096
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	3
b) Public	64
No. of resolution passed in the meeting	11
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the Audited Financial Statements for the financial year ended March 31, 2021 and the Reports of the Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public- Institutions	E-Voting	27189807	18596217	68.3941	18596217	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		27189807	18596217	68.3941	18596217	0	100
Public- Non Institutions	E-Voting	39825220	343401	0.8623	343401	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		39825220	343401	0.8623	343401	0	100
Total		151251188	102775779	67.9504	102775779	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To declare a dividend on equity shares				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public- Institutions	E-Voting	27189807	18596217	68.3941	18596217	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		27189807	18596217	68.3941	18596217	0	100
Public- Non Institutions	E-Voting	39825220	343401	0.8623	343401	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		39825220	343401	0.8623	343401	0	100
Total		151251188	102775779	67.9504	102775779	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Smt. Shahmeena Husain, IAS (DIN: 03584560), who retires by rotation and being eligible, offers herself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	27189807	18596217	68.3941	18385516	210701	98.867	1.133
	Poll							
	Postal Ballot (if applicable)							
	Total		27189807	18596217	68.3941	18385516	210701	98.867
Public- Non Institutions	E-Voting	39825220	343298	0.862	339362	3936	98.8535	1.1465
	Poll							
	Postal Ballot (if applicable)							
	Total		39825220	343298	0.862	339362	3936	98.8535
Total		151251188	102775676	67.9503	102561039	214637	99.7912	0.2088
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of CS V V Vachharajani (DIN: 00091677) who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	27189807	18596217	68.3941	18385516	210701	98.867	1.133
	Poll							
	Postal Ballot (if applicable)							
	Total		27189807	18596217	68.3941	18385516	210701	98.867
Public- Non Institutions	E-Voting	39825220	343298	0.862	340701	2597	99.2435	0.7565
	Poll							
	Postal Ballot (if applicable)							
	Total		39825220	343298	0.862	340701	2597	99.2435
Total		151251188	102775676	67.9503	102562378	213298	99.7925	0.2075
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri Milind Torawane, IAS (DIN: 03632394) Nominee of Gujarat Alkalies & Chemicals Limited (GACL), as a Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	27189807	18596217	68.3941	18385516	210701	98.867	1.133
	Poll							
	Postal Ballot (if applicable)							
	Total		27189807	18596217	68.3941	18385516	210701	98.867
Public- Non Institutions	E-Voting	39825220	343298	0.862	341390	1908	99.4442	0.5558
	Poll							
	Postal Ballot (if applicable)							
	Total		39825220	343298	0.862	341390	1908	99.4442
Total		151251188	102775676	67.9503	102563067	212609	99.7931	0.2069
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Prof. Shekhar Chaudhuri (DIN: 00052904), as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	27189807	18596217	68.3941	18308973	287244	98.4554	1.5446
	Poll							
	Postal Ballot (if applicable)							
	Total		27189807	18596217	68.3941	18308973	287244	98.4554
Public- Non Institutions	E-Voting	39825220	343298	0.862	341087	2211	99.356	0.644
	Poll							
	Postal Ballot (if applicable)							
	Total		39825220	343298	0.862	341087	2211	99.356
Total		151251188	102775676	67.9503	102486221	289455	99.7184	0.2816
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Dr. K M Joshi (DIN: 00501563) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	27189807	18596217	68.3941	18385516	210701	98.867	1.133
	Poll							
	Postal Ballot (if applicable)							
	Total		27189807	18596217	68.3941	18385516	210701	98.867
Public- Non Institutions	E-Voting	39825220	342899	0.861	340737	2162	99.3695	0.6305
	Poll							
	Postal Ballot (if applicable)							
	Total		39825220	342899	0.861	340737	2162	99.3695
Total		151251188	102775277	67.9501	102562414	212863	99.7929	0.2071
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri S B Dangayach (DIN: 01572754) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	27189807	18596217	68.3941	18596217	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		27189807	18596217	68.3941	18596217	0	100
Public- Non Institutions	E-Voting	39825220	343258	0.8619	341052	2206	99.3573	0.6427
	Poll							
	Postal Ballot (if applicable)							
	Total		39825220	343258	0.8619	341052	2206	99.3573
Total		151251188	102775636	67.9503	102773430	2206	99.9979	0.0021
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint Shri N N Misra, (DIN: 00575501), as an Independent Director for a second consecutive term of five (5) years				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	27189807	18596217	68.3941	18596217	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		27189807	18596217	68.3941	18596217	0	100
Public- Non Institutions	E-Voting	39825220	343258	0.8619	339710	3548	98.9664	1.0336
	Poll							
	Postal Ballot (if applicable)							
	Total		39825220	343258	0.8619	339710	3548	98.9664
Total		151251188	102775636	67.9503	102772088	3548	99.9965	0.0035
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(10)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To approve material Transactions with Related Parties				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	60747181	72.1153	60747181	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	60747181	72.1153	60747181	0	100
Public- Institutions	E-Voting	27189807	18596217	68.3941	18596217	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		27189807	18596217	68.3941	18596217	0	100
Public- Non Institutions	E-Voting	39825220	343361	0.8622	341947	1414	99.5882	0.4118
	Poll							
	Postal Ballot (if applicable)							
	Total		39825220	343361	0.8622	341947	1414	99.5882
Total		151251188	79686759	52.685	79685345	1414	99.9982	0.0018
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(11)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To ratify the remuneration payable to Cost Auditors for the financial year 2021-22 ending on March 31, 2022				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	84236161	83836161	99.5251	83836161	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		84236161	83836161	99.5251	83836161	0	100
Public-Institutions	E-Voting	27189807	18596217	68.3941	18596217	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		27189807	18596217	68.3941	18596217	0	100
Public- Non Institutions	E-Voting	39825220	343361	0.8622	338648	4713	98.6274	1.3726
	Poll							
	Postal Ballot (if applicable)							
	Total		39825220	343361	0.8622	338648	4713	98.6274
Total		151251188	102775739	67.9504	102771026	4713	99.9954	0.0046
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Combined Scrutinizer's Report on Remote E-voting & E-Voting at the 36th Annual General Meeting of Gujarat Industries Power Company Limited ("the Company") held through video conferencing ('VC') facility / Other Audio Visual Means ('OAVM') on Thursday, September 23, 2021 at 3:00 p.m. at deemed venue P.O. Ranoli – 391 350, Dist.: Vadodara, Gujarat.

To
The Chairman / Company Secretary
Of 36th Annual General Meeting of the Members of
M/s. Gujarat Industries Power Company Limited
P. O. Ranoli
Dist. Vadodara – 391350. Gujarat.

Sub: Passing of Resolution(s) through remote e-voting pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and e-voting done at the Annual General Meeting according to the e-voting system provided by the Company in terms of Circulars issued by the Ministry of Corporate Affairs.

Dear Sir,

The Board of Gujarat Industries Power Company Limited (hereinafter referred to as "the Company") appointed me at its meeting held on May 27, 2021 as the Scrutinizer for the Remote E-voting process pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and also to scrutinize the e-voting done by the members of the Company at the Annual General Meeting who participated through Video Conferencing / Other Audio Visual Means (VC / OAVM) as permitted by the Ministry of Corporate Affairs (MCA) vide its General Circular Nos. 14/ 2020 dated April 8, 2020, 17/ 2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs and SEBI circular dated May 12, 2020 and January 15, 2021 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and other applicable laws and regulations (including any statutory modifications or re-enactments thereof, for the time being in force) in respect of the resolutions as mentioned in the Notice dated August 07, 2021 for AGM of the Company held on Thursday, September 23, 2021 at 3:00 P.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The MCA Circulars provides for relaxation to companies to hold its AGM through VC / OAVM including the manner of voting at the meeting, which was warranted on account of the outbreak of COVID-19 pandemic.

Report on Scrutiny:

- ✓ The management of the Company is responsible to ensure the compliance with the requirements of the (i) Companies Act, 2013 and the Rules made thereunder (ii) the MCA & SEBI Circulars; and (iii) the Listing Regulations in respect of the resolutions contained in the AGM Notice and also for ensuring a secured framework for e-voting.



- ✓ The **Cut-off date** for the purposes of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was **September 16, 2021**.
- ✓ The Remote E-Voting facility was open from **Monday, September 20, 2021 at 9:00 A.M. to Wednesday, September 22, 2021 at 5:00 P.M.**
- ✓ The Company had appointed Central Depository Services Limited (“**CDSL**”) as the Service Provider for the purpose of extending the facility of Remote E-Voting and E-Voting system to the Members of the Company who participated in the AGM through VC / OAVM.
- ✓ My responsibility as Scrutinizer for e-voting at the AGM and remote e-voting is restricted to make a consolidated scrutinizer’s report of the votes cast in ‘Favour’ or ‘Against’ the resolutions contained in the AGM Notice, based on the reports generated from the e-voting system provided by Service Provider.
- ✓ CDSL had provided a system for recording the votes of the Members electronically on all the items of the business sought to be transacted at the AGM of the Company, which was held on Thursday, September 23, 2021.
- ✓ CDSL had set up electronic voting facility (remote e-voting and e-voting at the AGM) on their website, <https://www.evotingindia.com>. The Company had uploaded all the items of the business to be transacted at the AGM on the website of the Company and also on the website of the Service Provider to facilitate their Members to cast their vote through Remote E-Voting.
- ✓ At the end of the voting period on September 22, 2021 at 5:00 P.M., the voting platform of the Service Provider was blocked forthwith.
- ✓ At the AGM of the Company, the facility to vote through electronic mode was provided to facilitate those members attending the meeting through VC / OAVM but could not cast their votes by availing the Remote E-voting facility.
- ✓ The Chairman, at the end of the discussion on the resolutions allowed to vote electronically through e-voting system provided on the CDSL platform to all those members who attended the AGM through VC / OAVM but could not cast their votes through remote e-voting facility.
- ✓ There was no shareholder who opted for both the facilities. Further, the shareholders who voted for lesser number of shares as compared to their entitlement, the number of shares for which they have actually voted have been considered, if any.
- ✓ The votes cast electronically through the e-voting system provided by the Service Provider and the votes cast through Remote E-Voting facility were simultaneously unblocked by me as a Scrutinizer, as prescribed in Sub Rule 4(xii) of the said Rule 20 of the Companies (Management & Administration) Rules, 2014.
- ✓ After counting the voting by electronic means the votes cast through remote E-voting process was tabulated for the purpose of considering the total votes cast by the Members through both the mode (remote e-voting and e-voting at the AGM).



- ✓ Thereafter, I as a Scrutinizer duly compiled details of the Remote E-Voting carried out by the Members and the E-Voting at the AGM done through E-Voting system by the members attended through VC / OAVM, the details of which are as follows:

Details	Remote E-Voting	E-Voting at the AGM	Total Voting
Number of members who casted their votes	199	4	203
Valid votes	As per details provided under each one of the Resolution(s) mentioned hereunder		
Invalid / Abstained	As mentioned under each of the Resolution(s) mentioned hereunder		

Note:

Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-Voting and E-voting at the AGM.

The results of the Remote E-voting on each item of business together with that of the E-voting at the AGM are as under:

ORDINARY BUSINESS:

I. Item No. 1 of the Notice (As an Ordinary Resolution):

To consider and adopt the Audited Financial Statements for the financial year ended March 31, 2021 and the Reports of the Board of Directors and the Auditors thereon.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	102718811	100	Nil	0.00	Nil
Voting at the AGM	56968	100	Nil	0.00	Nil
Total	102775779	100	Nil	0.00	Nil

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.



II. Item No. 2 of the Notice (As an Ordinary Resolution):

To declare a dividend on equity shares.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	102718811	100	Nil	0.00	Nil
Voting at the AGM	56968	100	Nil	0.00	Nil
Total	102775779	100	Nil	0.00	Nil

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.

III. Item No. 3 of the Notice (As an Ordinary Resolution):

To appoint a Director in place of Smt. Shahmeena Husain, IAS (DIN: 03584560), who retires by rotation and being eligible, offers herself for re-appointment.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	102505073	99.79	213635	0.21	103
Voting at the AGM	55966	98.24	1002	1.76	Nil
Total	102561039	99.79	214637	0.21	103

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.



IV. Item No. 4 of the Notice (As an Ordinary Resolution):

To appoint a Director in place of CS V V Vachharajani (DIN: 00091677) who retires by rotation and being eligible, offers himself for re-appointment.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	102506410	99.79	212298	0.21	103
Voting at the AGM	55968	98.24	1000	1.76	Nil
Total	102562378	99.79	213298	0.21	103

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.

SPECIAL BUSINESS:

V. Item No. 5 of the Notice (As an Ordinary Resolution):

To appoint Shri Milind Torawane, IAS (DIN: 03632394) Nominee of Gujarat Alkalies & Chemicals Limited (GACL), as a Director of the Company.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	102507099	99.79	211609	0.21	103
Voting at the AGM	55968	98.24	1000	1.76	Nil
Total	102563067	99.79	212609	0.21	103

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.



VI. Item No. 6 of the Notice (As an Special Resolution):

To appoint Prof. Shekhar Chaudhuri (DIN: 00052904), as an Independent Director of the Company.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**) Nos. Of Votes (vi)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	
Remote e-voting	102430253	99.72	288455	0.28	103
Voting at the AGM	55968	98.24	1000	1.76	Nil
Total	102486221	99.72	289455	0.28	103

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.

VII. Item No. 7 of the Notice (As an Special Resolution):

To appoint Dr. K M Joshi (DIN: 00501563) as an Independent Director of the Company.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**) Nos. Of Votes (vi)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	
Remote e-voting	102506446	99.79	211863	0.21	502
Voting at the AGM	55968	98.24	1000	1.76	Nil
Total	102562414	99.79	212863	0.21	502

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.



VIII. Item No. 8 of the Notice (As an Special Resolution):

To appoint Shri S B Dangayach (DIN: 01572754) as an Independent Director of the Company.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**) Nos. Of Votes (vi)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	
Remote e-voting	102717462	100	1206	0.00	143
Voting at the AGM	55968	98.24	1000	1.76	Nil
Total	102773430	100	2206	0.00	143

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.

IX. Item No. 9 of the Notice (As an Special Resolution):

To re-appoint Shri N N Misra, (DIN: 00575501), as an Independent Director for a second consecutive term of five (5) years.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**) Nos. Of Votes (vi)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	
Remote e-voting	102716120	100	2548	0.00	143
Voting at the AGM	55968	98.24	1000	1.76	Nil
Total	102772088	100	3548	0.00	143

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.



X. Item No. 10 of the Notice (As an Ordinary Resolution):

To approve material Transactions with Related Parties.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	79628439	100	1352	0.00	23089020
Voting at the AGM	56906	99.89	62	0.11	Nil
Total	79685345	100	1414	0.00	23089020

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.

XI. Item No. 11 of the Notice (As an Ordinary Resolution):

To ratify the remuneration payable to Cost Auditors for the financial year 2021-22 ending on March 31, 2022.

Manner of Voting (i)	Valid Votes in favour of resolution		Valid Votes against the resolution		Invalid / Abstain Votes (**)
	Nos. Of Votes (ii)	% of Total Number of Valid votes Cast (Favour & Against) (iii=ii/(ii+iv)*100)	Nos. Of Votes (iv)	% of Total Number of Valid votes Cast (Favour & Against) (v=iv/(ii+iv)*100)	Nos. Of Votes (vi)
Remote e-voting	102714120	100	4651	0.00	40
Voting at the AGM	56906	99.89	62	0.11	Nil
Total	102771026	100	4713	0.00	40

(**) The Invalid Votes are not considered for the purpose of calculating the percentage.



CS SHALIN PATEL
Practicing Company Secretary

All the Resolutions mentioned in the Notice of the AGM as per the details above stand passed under Remote E-voting and E-Voting done by the members of the Company at the Annual General Meeting with the requisite majority and hence deemed to have been passed at the AGM.

I hereby confirm that, I have maintained the electronic voting data downloaded and made available by the Service Provider, in respect of the votes cast through Remote E-Voting and E-Voting done by the members of the Company at the Annual General Meeting. All the relevant records relating to remote e-voting and e-voting at the AGM will remain in my custody until the Chairman considers, approves and signs the minutes of the AGM and the same shall be handed over to the Chairman / Company Secretary of the Company for safe keeping.

Thanking You,
Yours faithfully,



SHALIN PATEL
Practicing Company Secretary
ACS – 22687 (CP No. 17070)



P. R. No. : 1274/2021
ICSI UDIN: A022687C001004085

Place: Vadodara

Date: September 24, 2021

Countersigned by:
FOR GUJARAT INDUSTRIES POWER COMPANY LIMITED




COMPANY SECRETARY
*(MR. ACHAL S. THAKKAR)