



GUJARAT INDUSTRIES POWER COMPANY LIMITED

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CIN – L99999GJ1985PLC007868

Familiarization Program

for Independent Directors of the Company during FY 2016-17

Pursuant to the Clause 49 II (B) (7) of the erstwhile Listing Agreement (LA) with Stock Exchanges, the Board had vide Resolution No. 4072 dated 07/02/2015 approved a Familiarization Program for Independent Directors.

As part of the said Program, the Independent Directors have been familiarized with following updates in the form of introduction of new Rules, Regulations, Secretarial Standards and Disclosure Practices till date during the FY 2016-17:

1. Quarterly Briefing by National Stock Exchange of India (NSE) titled 'The Long and Short of Insider Trading Regulations in India' by e'mail dated 28th April, 2016;
2. Quarterly Briefing by NSE titled 'Risk Management and the Board of Directors in Indian Firms' by e'mail on 14th July, 2016; and
3. (i) Compendium by NSE on 'Board Evaluation in India: Disclosure and Practices - 2015-16' by e'mail on 12th December, 2016.
(ii) SEBI Circular to all listed entities dated 5th January, 2017 regarding 'Guidance Note on Board Evaluation' in India by e'mail on 12th January, 2017.

The above was informed to the Nomination & Remuneration Committee of Directors at its Meeting held on 09/02/2017.

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