

**Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31st December 2015**

[Rs. in Lakhs]							
Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net Sales/ Income from Operation (Net of excise duty)	34,179	30,391	28,444	97,963	96,258	120,906
	(b) Other Operating Income	146	144	164	438	410	560
	<b>Total income from operations (net)</b>	<b>34,325</b>	<b>30,535</b>	<b>28,608</b>	<b>98,401</b>	<b>96,668</b>	<b>121,466</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	20,890	15,539	15,384	54,017	48,695	57,537
	(b) Purchases of stock-in-trade	0	0	0	0	0	0
	(c) Change in inventories of finished goods, work -in-progress and stock-in-trade	0	0	0	0	0	0
	(d) Employee benefits expenses	1,759	1,662	1,622	5,072	4,695	6,748
	(e) Depreciation and amortisation expense	2,846	2,852	2,764	8,501	9,473	12,258

	(f) Other expenses	3,379	4,485	3,105	11,312	11,619	14,651
	<b>Total expenses</b>	28,874	24,538	22,875	78,902	74,482	91,194
3	<b>Profit from operations before other income, finance costs and exceptional Items ( 1- 2 )</b>	5,451	5,997	5,733	19,499	22,186	30,272
4	Other Income	561	771	826	2,060	3,460	4,322
5	<b>Profit from ordinary activities before finance costs and exceptional Items ( 3 + 4 )</b>	6,012	6,768	6,559	21,559	25,646	34,594
6	Finance costs	1,470	1,544	2,081	4,753	6,511	7,800
7	<b>Profit from ordinary activities after finance costs but before exceptional Items (5- 6)</b>	4,542	5,224	4,478	16,806	19,135	26,794
8	Exceptional Items	0	0	0	0	0	1,851
9	Profit from ordinary activities before tax (7- 8 )	4,542	5,224	4,478	16,806	19,135	24,943
10	Tax Expenses	1,097	1,412	2,344	4,111	8,101	12,312
11	<b>Net Profit from Ordinary Activities after tax ( 9 - 10 )</b>	3,445	3,812	2,134	12,695	11,034	12,631
12	Extraordinary items (net of tax expense )	0	0	0	0	0	0

13	<b>Net Profit for the period ( 11 - 12 )</b>	3,445	3,812	2,134	12,695	11,034	12,631
14	Paid-up Equity Share Capital [ Face value of share Rs. 10/- each ]	15,125	15,125	15,125	15,125	15,125	15,125
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						168,527
16	<b>I) Earnings per share (before extraordinary items)</b>						
	(of Rs.10 /- each) (not annualised):						
	Basic and Diluted	2.28	2.52	1.41	8.39	7.30	8.35
	<b>II) Earnings per share (after extraordinary items)</b>						
	(of Rs.10 /- each) (not annualised):						
	Basic and Diluted	2.28	2.52	1.41	8.39	7.30	8.35

**Notes:**

- The Company has only one reportable business segment namely "Power Generation".
- Figures of the previous year/period have been re-grouped /re-arranged wherever necessary.
- The Company is implementing a 51 MW Wind Project (34 Machines of 1.5 MW each) at Taluka Babra, District, Amreli, Gujarat. Out of the above, 7 Wind turbines (10.50 MW) are successfully commissioned and for the balance 27 Wind turbines, the work is in progress.
- The Generator Transformer of Unit 3 (125 MW) of Surat Lignite Power plant, at Nani Naroli, Surat accidently tripped in last quarter and the same has been made operational in the current quarter after necessary repairs. The above financial results are affected on account of this accident.
- Exceptional items for the year ended March 2015 consists of replacement and major repairs of the Stator Winding of the Generator, Unit-I of Surat Lignite Power Plant.
- Tax Expenses include current income tax, deferred tax and in case of previous year , wealth tax and income tax adjustments of earlier years.
- The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 11th February, 2016. The statutory Auditors have carried out limited review of the results.
- The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

**Dated:** 11-02-2016

**Place:** Gandhinagar

**Signed By**

[ Sonal Mishra ]  
Managing Director