

GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office : P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat)

Tel. No. (0265) 2232768, Fax No. (0265) 2230473 Email ID. Investors@gipcl.com

Website : www.gipcl.com, CIN – L99999GJ1985PLC007868

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017**

[Rs. in Lakhs]

PART - I							
Sr. No.	Particulars	Quarter Ended	Preceding Quarter ended	Corresponding Quarter ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30-09-2017 Unaudited	30-06-2017 Unaudited	30-09-2016 Unaudited	30-09-2017 Unaudited	30-09-2016 Unaudited	31-03-2017 Audited
	Income from operations						
I	Revenue from Operation	32,367.34	32,335.80	31,552.44	64,703.14	66,949.28	1,31,056.25
II	Other Income	211.32	134.78	2,080.23	346.10	2,513.89	7,102.10
III	Total income (I+II)	32,578.66	32,470.58	33,632.67	65,049.24	69,463.17	1,38,158.35
	Expenses						
IV	Cost of material consumed	14,208.35	14,556.85	15,611.90	28,765.20	34,883.28	66,189.99
	Purchases of stock-in-trade	-	-	-	-	-	-
	Change in inventories of finished goods, work -in-progress and stock-in-trade	-	-	-	-	-	-
	Employee benefits expenses	1,859.01	1,731.29	1,887.42	3,590.30	3,575.25	7,345.32
	Finance costs	1,588.91	1,464.59	1,484.52	3,053.50	3,176.78	7,319.40
	Depreciation and amortization expense	3,817.44	3,764.35	2,980.87	7,581.79	5,868.43	12,721.96
	Generation Expenses	3,017.92	2,301.60	3,715.19	5,319.52	6,083.52	10,603.67
	Other expenses	1,324.64	690.49	897.16	2,015.13	1,691.75	3,881.21
	Total expenses	25,816.27	24,509.17	26,577.06	50,325.44	55,279.01	1,08,061.55
V	Profit before exceptional Items and tax (III-IV)	6,762.39	7,961.41	7,055.61	14,723.80	14,184.16	30,096.80
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	6,762.39	7,961.41	7,055.61	14,723.80	14,184.16	30,096.80
VIII	Tax Expenses						
	Current Tax	1,437.62	1,691.94	1,267.98	3,129.56	2,789.33	6,400.00
	Deferred Tax	(6.72)	(22.28)	735.21	(29.00)	845.00	772.85
IX	Profit for the period (VII-VIII)	5,331.49	6,291.75	5,052.42	11,623.24	10,549.83	22,923.95
X	Other Comprehensive Income						
	(a) Actuarial Gain/ (Loss) on Employee Defined Benefit plan regrouped under Other Comprehensive Income	(25.65)	(32.94)	(11.38)	(58.59)	(22.96)	(183.62)
	(b) Net Gain/(Loss) on Fair valuation of financial instruments	1,955.40	(226.46)	835.09	1,728.94	1,533.99	3,030.05
	(i) Items that will not be reclassified to profit or loss (a)+(b)	1,929.75	(259.40)	823.71	1,670.35	1,511.03	2,846.43
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(408.40)	59.73	(172.72)	(348.67)	(319.40)	(583.06)
	Total Other Comprehensive Income (net of tax)	1,521.35	(199.67)	650.99	1,321.68	1,191.63	2,263.37
XI	Total Comprehensive Income for the Period (IX+X) (Comprising Profit and Other Comprehensive Income for the period)	6,852.84	6,092.08	5,703.41	12,944.92	11,741.46	25,187.32
XII	Earnings per equity share :						
	a) Basic	3.52	4.16	3.34	7.68	6.98	15.16
	b) Diluted	3.52	4.16	3.34	7.68	6.98	15.16

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER ,2017

[Rs. in Lakhs]

Sr. No.	DESCRIPTION	Half year ended	Previous year ended
		30-09-2017	31-03-2017
		Unaudited	Audited
I	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	2,60,512.33	2,41,262.09
(b)	Mine Development Assets	10,101.42	10,410.98
(c)	Capital work-in-progress	6,408.92	2,390.74
(d)	Other Intangible assets	489.70	521.25
(e)	Intangible assets under development	166.59	55.20
(f)	Financial Assets	-	-
(i)	Investments	29,785.50	28,056.56
(ii)	Loans	4.00	4.05
(iii)	Others	5,718.08	5,596.55
(g)	Non-current Tax assets (Net)	2,723.26	2,731.46
(h)	Other non-current assets	10,440.29	7,544.55
	Total Non-current Assets	3,26,350.09	2,98,573.43
2	Current assets		
(a)	Inventories	12,593.53	15,980.27
(b)	Financial Assets		
(i)	Trade receivables	23,482.25	24,802.01
(ii)	Cash and cash equivalents	133.33	208.11
(iii)	Bank balances other than (ii) above	459.44	465.51
(iv)	Loans	0.20	0.60
(v)	Others	177.30	428.25
(c)	Current Tax Assets (Net)	-	-
(d)	Other current assets	1,790.53	960.41
	Total Current Assets	38,636.58	42,845.16
	Total Assets	3,64,986.67	3,41,418.59
II	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share capital	15,125.12	15,125.12
(b)	Other Equity	2,16,502.47	2,08,472.69
	Total Equity	2,31,627.59	2,23,597.81
	LIABILITIES		
2	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	39,602.49	27,146.48
(ii)	Trade payables	-	-
(iii)	Other financial liabilities	962.78	909.30
(b)	Non-current Tax liabilities (Net)	44.89	15.15
(c)	Provisions	15,376.56	15,187.04
(d)	Deferred tax liabilities (Net)	23,375.11	23,055.43
(e)	Other non-current liabilities	983.85	960.33
	Total Non-current Liabilities	80,345.68	67,273.73
3	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	6,538.31	4,070.19
(ii)	Trade payables	5,845.37	10,375.16
(iii)	Other financial liabilities	26,360.60	20,914.39
(b)	Other current liabilities	13,521.97	13,697.20
(c)	Provisions	174.74	364.26
(d)	Current Tax Liabilities (Net)	572.41	1,125.84
	Total Current Liabilities	53,013.40	50,547.04
	Total Equity and Liabilities	3,64,986.67	3,41,418.59

Notes :

- 1 The above Standalone Unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 6th November,2017.
- 2 Limited Review of the Unaudited Financial Results for the quarter and half year ended on 30th September, 2017 has been carried out by the Statutory Auditors.
- 3 The Company is implementing 80MW(2x40MW) PV Solar Power Projects at Gujarat solar park , charanka dist. Patan under National solar mission . Out of which 60 MW has been capitalised in the month of September, 2017 and balance will be capitalised in the forth coming quarter.
- 4 The Company has only one reportable business segment namely "Power Generation".
- 5 Figures of the previous period have been re-grouped /re-arranged wherever necessary.
- 6 The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

For Gujarat Industries Power Company Limited

**[Shahmeena Husain]
Managing Director**

Place Gandhinagar

Date : 06th November,2017