

Statement of Standalone Unaudited Financial Results for First Quarter ended 30-06-2014

PART - I		[Rs. in Lakhs]			
Sr. No.	Particulars	Quarter ended on 30-06-2014 Unaudited	Preceding Quarter ended on 31-03-2014 Unaudited	Corresponding Quarter ended on 30-06-2013 Unaudited	Year ended 31-03-2014 Audited
1	Income from operations				
	(a) Net Sales/ Income from Operation	34,533	38,822	31,108	137,104
	(b) Other Operating Income	146	147	189	564
	Total income from operations (net)	34,679	38,969	31,297	137,668
2	Expenses				
	(a) Cost of materials consumed	16,357	18,921	14,499	70,231
	(b) Purchases of stock-in-traded	0	0	0	0
	(c) Change in inventories of finished goods, work -in-progress and stock-in-trade	0	0	0	0
	(d) Employee benefits expenses	1,542	1,470	1,449	6,015
	(e) Depreciation and amortisation expense	3,881	3,910	3,935	15,806
	(f) Other expenses	3,887	3,368	4,531	14,135
	Total expenses	25,667	27,669	24,414	106,187
3	Profit from operations before other income, finance costs and exceptional Items (1- 2)	9,012	11,300	6,883	31,481
4	Other Income	896	851	738	3,082
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	9,908	12,151	7,621	34,563
6	Finance costs	2,069	2,104	2,303	8,827
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5- 6)	7,839	10,047	5,318	25,736
8	(a) Exceptional Items				
	(i) Contractual claims pertaining to Liquidated Damages settled/Realised	0	0	0	0

	(ii) Energy billing claims settled/Realized	0	0	0	0
	(b) Prior Period items	0	0	0	0
9	Profit (+)/Loss (-) from ordinary activities before tax (7+ 8)	7,839	10,047	5,318	25,736
10	Tax Expenses	2,982	2,480	1,677	7,148
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	4,857	7,567	3,641	18,588
12	Extraordinary items (net of tax expense)	0	0	0	0
13	Net Profit (+)/Loss (-) for the period (11 - 12)	4,857	7,567	3,641	18,588
14	Paid-up Equity Share Capital	15,125	15,125	15,125	15,125
	[Face value of share Rs. 10/- each]				
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				160,452
16	Earning per Share (in Rs.)				
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.21	5.00	2.41	12.29
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.21	5.00	2.41	12.29

PART - II

Sr. No.	Particulars	Quarter ended on 30-06-2014 Unaudited	Preceding Quarter ended on 31-03-2014 Unaudited	Corresponding Quarter ended on 30-06-2013 Unaudited	Year ended 31-03-2014 Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	63210927	63210927	63210927	63210927
	- Percentage of Shareholding	41.79%	41.79%	41.79%	41.79%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non - encumbered				
	- Number of shares	88040261	88040261	88040261	88040261

	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	58.21%	58.21%	58.21%	58.21%
	Particulars	3 months ended 30-06-2014			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				0
	Received during the quarter				0
	Disposed of during the quarter				0
	Remaining unresolved at the end of the quarter				0

Notes:

1. The Company has only one reportable business segment namely 'Power Generation'.
2. Figures of the previous year/period have been re-grouped /re-arranged wherever necessary.
3. Tax Expenses include current income tax, deferred tax and in case of previous year income tax adjustments of earlier years.
4. The above unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 05th August, 2014.
5. The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

Dated: 05-08-2014

Place: Gandhinagar

Signed By

For Gujarat Industries Power Company Limited
[L. Chuaungo]
Managing Director