

17	Reserves excluding Revaluation Reserve as per balance sheet of March 31st.				182,453	168,527	182,362	168,535
18	Earning per Share (in Rs.)							
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.06	2.28	1.06	12.46	8.35	12.44	8.35
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.06	2.28	1.06	12.46	8.35	12.44	8.35

Statement of Assets and Liabilities :- [Rs. in Lakhs]

Sr. No.	Particulars	Standalone Year ended		Consolidated Year ended	
		31-03-2016 Audited	31-03-2015 Audited	31-03-2016 Audited	31-03-2015 Audited
A	EQUITY & LIABILITIES				
1	Shareholders' Funds :				
	a) Share Capital	15,125	15,125	15,125	15,125
	b) Reserves and Surplus	182,453	168,527	182,362	168,535
	c) Money received against share warrants	0	0	0	0
	Sub-total - Shareholders' funds	197,578	183,652	197,487	183,660
2	Share application money pending allotment	0	0	0	0
3	Govt. Grant for Capital Asset	1,000	0	1,000	0
4	Non-current Liabilities :				
	a) Long-term borrowings	32,659	43,171	32,659	43,171
	b) Deferred tax liabilities (Net)	21,095	20,003	21,095	20,003
	c) Other long term liabilities	4,493	2,744	4,493	2,744
	d) Long-term provisions	3,357	2,965	3,357	2,965
	Sub-total - Non-current Liabilities	62,604	68,883	61,604	68,883
5	Current Liabilities :				
	a) Short-term borrowings	4,329	6,961	4,329	6,961
	b) Trade payables	10,319	8,758	10,319	8,758
	c) Other current liabilities	25,726	26,924	25,726	26,925
	d) Short-term provisions	5,197	4,986	5,197	4,987
	Sub-total - Current Liabilities	45,571	47,629	45,571	47,631
	TOTAL - EQUITY & LIABILITIES	305,753	300,164	305,662	300,174
B	Assets				
1	Non-current Assets :				
	a) Fixed Assets	186,543	189,026	186,543	189,026
	b) Capital Work in Progress	3,471	4,124	3,471	4,124
	c) Mines Development Expenditure (To be amortised)	4,653	5,756	4,653	5,756
	d) Non-current Investments	23,214	20,714	23,087	20,689
	e) Long-term loans and advances	17,790	7,781	17,790	7,781
	f) Other non-current assets	3,557	1,812	3,557	1,812
	Sub-total - Non-current Assets	239,228	229,213	239,101	229,187
2	Current Assets				
	a) Current Investments	0	0	0	0
	b) Inventories	15,070	14,786	15,070	14,786
	c) Trade Receivables	26,550	12,844	26,550	12,844
	d) Cash and Bank Balances	19,299	36,558	19,341	36,597
	e) Short-term loans and advances	5,275	5,387	5,268	5,383
	f) Other current assets	331	1,376	332	1,377
	Sub-total - Current Assets	66,525	70,951	66,561	70,987
	TOTAL - ASSETS	305,753	300,164	305,662	300,174

Notes :-

- The Company has only one reportable business segment namely 'Power Generation'.
- Figures of the previous year/period have been re-grouped /re-arranged wherever necessary.

- 3 In the month of April 2016, the Company has successfully commissioned 1 MW Distributed Solar Power Plant, one each at Village Amrol, District Baroda and at Village Vastan, District Surat. The said solar power plants are installed and commissioned under the Capital Grant/Subsidy received from the Government of Gujarat.
- 4 The Company is implementing 51 MW Wind Project (34 Machines of 1.5 MW each) at Taluka Babra, District Amreli, Gujarat. Out of the above, Eight Wind turbines (12 MW) were successfully commissioned and connected with the State Grid.
- 5 The above consolidated financials are drawn after incorporating the financials of Bhavnagar Energy Company Limited (BECL), an associate and Gipcl Project And Consultancy Company Limited (GIPCO), 100% subsidiary of GIPCL as per applicable accounting standards.
- 6 Figures of the quarter ended 31 March 2016 and 31 March 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended 31 December 2015 and 31 December 2014 respectively. Also, the figures up to the end of third quarter ended 31 December 2015 and 31 December 2014 were reviewed.
- 7 Consolidated tax Expenses for the year include Current Tax of Rs.5321 Lacs (P Y Rs. 6335 Lacs), Deferred Tax of Rs. 1,092 Lacs (P Y Rs. 5783 Lacs) and Income Tax Adjustments of earlier years of Rs.(285) Lacs (P Y Rs.197 Lacs).
- 8 The above Audited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 27th May 2016.
- 9 The Board of Directors have recommended payment of Dividend of Rs.2.70 per Equity Share (i.e.27%) for the Financial Year 2015-16.
- 10 The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

For Gujarat Industries Power Company Limited

Place : Gandhinagar
Dated : 27th May 2016

[Sonal Mishra]
Managing Director