GUJARAT INDUSTRIES POWER COMPANY LIMITED Regd. Office : P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat) Tel. No. (0265) 2232768, Fax No. (0265) 2230473 Email ID. Investors@gipcl.com Website : www.gipcl.com, CIN – L99999GJ1985PLC007868

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

PART -		Standalone Quarter ended Standalone Year ended Cons						[Rs. in Lakhs
Sr. No.	Particulars	Standalone Quarter ended					Consolidated	
		31-03-2016 See Note No. 6	31-12-2015 Unaudited	31-03-2015 See Note No. 6	31-03-2016 Audited	31-03-2015 Audited	31-03-2016 Audited	31-03-2015 Audited
1	Income from operations (a) Net Sales/ Income from Operation	36,613	34,179	24,648	134,576	120,906	134,576	120,90
	(b) Other Operating Income	172	146	150	610	560	610	56
	Total income from operations (net)	36,785	34,325	24,798	135,186	121,466	135,186	121,47
2	Expenses	10.001						
	 (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Change in inventories of finished goods, work -in-progress and stock-in-trade 	19,304 0 0	20,890 0 0	8,842 0 0	73,321 0 0	57,537 0 0	73,321 0 0	57,53
	(d) Employee benefits expenses	1,801	1,759	2,082	6,873	6,743	6,873	6,74
	(e) Depreciation and amortisation	2,837	2,846	2,785	11,338	12,259	11,338	12,25
	expense							
	(f) Other expenses	4,713	3,379	3,004	16,025	14,656	16,026 107,558	14,65
	Total expenses	28,655	28,874	16,713	107,557	91,194	107,558	91,19
3	Profit from operations before other income, finance costs and exceptional Items (1-2)	8,130	5,451	8,085	27,629	30,272	27,628	30,27
4	Other Income	1,459	561	862	3,519	4,322	3,523	4,32
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 + 4)	9,589	6,012	8,947	31,148	34,594	31,151	34,60
6	Finance costs	1,427	1,470	1,289	6,180	7,800	6,180	7,80
7	Profit /(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	8,162	4,542	7,658	24,968	26,794	24,971	26,80
8	(a) Exceptional Items(b) Prior Period items	0 0	0 0	1,851 0	0 0	1,851 0	0 0	1,85
9	Profit (+)/Loss (-) from ordinary activities before tax (7+ 8)	8,162	4,542	5,807	24,968	24,943	24,971	24,94
10	Tax Expenses	2,016	1,097	4,211	6,127	12,312	6,127	12,31
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	6,146	3,445	1,596	18,841	12,631	18,844	12,63
12	Extraordinary items (net of tax expense)	0	0	0	0	0	0	
13	Net Profit (+)/Loss (-) for the period (11 - 12)	6,146	3,445	1,596	18,841	12,631	18,844	12,63
14	Share of Profit/ (Loss) of associates						(31)	(*
15	NetProfit/(IOss) after Taxes and share of profit/(Ioss) of associates (13-14)						18,813	12,63
16	Paid-up Equity Share Capital [Face value of share Rs. 10/- each]	15,125	15,125	15,125	15,125	15,125	15,125	15,12

17	Reserves excluding Revaluation Reserve as per balance sheet of March 31st.				182,453	168,527	182,362	168,535
18	Earning per Share (in Rs.) a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.06	2.28	1.06	12.46	8.35	12.44	8.35
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	4.06	2.28	1.06	12.46	8.35	12.44	8.35

Sr. No.	nt of Assets and Liabilities :-	Standalars	Voor onded	Consolidated	[Rs. in Lakhs	
5r. NO.		Standalone Year ended				
			31-03-2016 Audited	31-03-2015 Audited	31-03-2016 Audited	31-03-2015 Audited
А	EQUITY & LIABILITIES					
1	Shareholders' Funds :					
	a) Share Capital		15,125	15,125	15,125	15,12
	b) Reserves and Surplus		182,453	168,527	182,362	168,53
	c) Money received against share		0	0	0	,.
	warrants		°	Ŭ	Ĵ	
		Sub-total - Shareholders' funds	197,578	183,652	197,487	183,6
2	Share application money pending	allotment	0	0	0	
3	Govt. Grant for Capital Asset		1,000	0	1,000	
4	Non-current Liabilities :					
	a) Long-term borrowings		32,659	43,171	32,659	43,1
	 b) Deferred tax liabilities (Net) 		21,095	20,003	21,095	20,0
	c) Other long term liabilities		4,493	2,744	4,493	2,7
	 d) Long-term provisions 		3,357	2,965	3,357	2,9
		Sub-total - Non-current Liabilities	62,604	68,883	61,604	68,8
5	Current Liabilities :					
	a) Short-term borrowings		4,329	6,961	4,329	6,9
	b) Trade payables		10,319	8,758	10,319	8,7
	c) Other current liabilities		25,726	26,924	25,726	26,9
	 d) Short-term provisions 		5,197	4,986	5,197	4,9
		Sub-total -	45,571	47,629	45,571	47,6
		Current Liabilities				
		TOTAL - EQUITY & LIABILITIES	305,753	300,164	305,662	300,1
В	Assets					
1	Non -current Assets :					
	a) Fixed Assets		186,543	189,026	186,543	189,0
	 b) Capital Work in Progress 		3,471	4,124	3,471	4,1
	c) Mines Development Expenditure		4,653	5,756	4,653	5,7
	(To be amortised)					
	d) Non-current Investments		23,214	20,714	23,087	20,6
	e) Long-term loans and advances		17,790	7,781	17,790	7,7
	f) Other non-current assets		3,557	1,812	3,557	1,8
		Sub-total - Non-current Assets	239,228	229,213	239,101	229,1
2	Current Assets			_		
	a) Current Investments		0	0	0	
	b) Inventories		15,070	14,786	15,070	14,7
	c) Trade Receivables		26,550	12,844	26,550	12,8
	d) Cash and Bank Balances		19,299	36,558	19,341	36,5
	e) Short-term loans and advances		5,275	5,387	5,268	5,3
	f) Other current assets	Such total Comment Assess	331	1,376	332	1,3
		Sub-total - Current Assets	66,525	70,951	66,561	70,9
		TOTAL - ASSETS	305,753	300,164	305,662	300,1

Notes :-

The Company has only one reportable business segment namely 'Power Generation".

Figures of the previous year/period have been re-grouped /re-arranged wherever necessary.

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	: Gandhinagar [Sonal Mishra] : 27th May 2016 Managing Director		
	For Gujarat Industries Power Company Limited		
10	The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.		
9	The Board of Directors have recommended payment of Dividend of Rs.2.70 per Equity Share(i.e.27%) for the Financial Year 201 16.		
8	The above Audited Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 27th May 2016.		
7	Consolidated tax Expenses for the year include Current Tax of Rs.5321 Lacs (PYRs. 6335 Lacs), Deferred Tax of Rs. 1,092 Lacs (PYRs. 5783 Lacs) and Income Tax Adjustments of earlier years of Rs.(285) Lacs (PYRs.197 Lacs).		
6	Figures of the quarter ended 31 March 2016 and 31 March 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended 31 December 2015 and 31 December 2014 respectively. Also , the figures up to the end of third quarter ended 31 December 2015 and 31 December 2014 were reviewed .		
5	The above consolidated financials are drawn after incorporating the financials of Bhavnagar Energy Company Limited (BECL), an associate and Gipcl Project And Consultancy Company Limited (GIPCO), 100% subsidiary of GIPCL as per applicable accounting standards.		
4	The Company is implementing 51 MW Wind Project (34 Machines of 1.5 MW each) at Taluka Babra, District Amreli, Gujarat. Out of the above, Eight Wind turbines (12 MW) were successfully commissioned and connected with the State Grid.		
3	In the month of April 2016, the Company has successfully commissioned 1 MW Distributed Solar Power Plant, one each at Village Amrol, District Baroda and at Village Vastan, District Surat. The said solar power plants are installed and commissioned under the Capital Grant/Subsidy received from the Government of Gujarat.		