

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 30TH JUNE 2018**

Rs. in Lakhs

PART - I					
Sr. No.	Particulars	Quarter Ended 30-06-2018 Unaudited	Corresponding Quarter ended 31-03-2018 Unaudited (Refer Note 3)	Corresponding Quarter of Previous year ended on 30-06-2017 Unaudited	Year Ended 31-03-2018 Audited
	Income from operations				
I	Revenue from Operation	32,947.81	37,179.03	32,065.71	1,35,383.84
II	Other Income	267.41	2,842.03	134.78	5,123.65
III	Total income (I+II)	33,215.22	40,021.06	32,200.49	1,40,507.49
IV	Expenses				
	Cost of material consumed	14,572.43	16,909.20	14,556.85	61,930.29
	Purchases of stock-in-trade	-	-	-	-
	Change in inventories of finished goods, work -in-progress and stock-in-trade	-	-	-	-
	Employee benefits expenses	2,114.67	3,501.13	1,731.29	9,070.69
	Finance costs	1,275.84	1,731.06	1,194.50	5,685.01
	Depreciation and amortization expense	4,199.84	4,173.50	3,764.35	15,969.94
	Generation Expenses	2,960.94	3,485.13	2,301.60	11,610.00
	Other expenses	701.95	1,040.17	690.49	4,493.83
	Total expenses	25,825.67	30,840.19	24,239.08	1,08,759.76
V	Profit before exceptional Items and tax (I-IV)	7,389.55	9,180.87	7,961.41	31,747.73
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	7,389.55	9,180.87	7,961.41	31,747.73
VIII	Tax Expenses				
	Current Tax	1,585.11	1,969.57	1,691.94	6,752.55
	Deferred Tax	30.20	297.71	(22.28)	544.71
IX	Profit for the period (VII-VIII)	5,774.24	6,913.59	6,291.75	24,450.47
X	Other Comprehensive Income				
	(a) Actuarial Gain/ (Loss) on Employee Defined Benefit plan regrouped under Other Comprehensive Income	(17.34)	41.68	(32.94)	(63.04)
	(b) Net Gain /(Loss) on Fair valuation of financial instruments	(1,926.65)	(276.83)	(226.46)	3,524.47
	(i) Items that will not be reclassified to profit or loss (a)+(b)	(1,943.99)	(235.15)	(259.40)	3,461.43

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	(ii) Income Tax relating to items that will not be reclassified to profit or loss	421.25	105.44	59.73	(669.51)
	Total Other Comprehensive Income (net of tax)	(1,522.74)	(129.71)	(199.67)	2,791.92
	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the Period (IX+X) (Comprising Profit and Other Comprehensive Income for the period)	4,251.50	6,783.88	6,092.08	27,242.39
XII	Earnings per equity share :				
	a) Basic	3.82	4.57	4.16	16.17
	b) Diluted	3.82	4.57	4.16	16.17

Notes :-

- The above Unaudited Standalone Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 13th August, 2018.
- Limited Review of the Standalone Unaudited Financial Results for the quarter ended on 30th June, 2018 has been carried out by the Statutory Auditors.
- Figures of the quarter ended 31 March 2018 is the balancing figures between audited figures in respect of full financial year ended 31 March 2018 and the published year to date figures up to the third quarter ended 31 December 2017.
- On March 28, 2018, Ministry of Corporate Affairs ("MCA") has notified the Ind AS 115, Revenue from Contract with Customers applicable from 1st April 2018. The management has evaluated the nature, amount, timing and uncertainty of revenue and cash flows arising from the entity's contracts with customers and accounted for the same pursuant to Ind AS 115. There is no material impact in the current quarter.
- The Company has only one reportable business segment namely "Power Generation".
- Figures of the previous period have been re-grouped /re-arranged wherever necessary.
- The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

For Gujarat Industries Power Company Limited

[Shahmeena Husain]
Managing Director

Place : Gandhinagar
Dated : 13th August, 2018