

GUJARAT INDUSTRIES POWER COMPANY LIMITED
 Regd. Office : P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat)
 Tel. No. (0265) 2232768, Fax No. (0265) 2230473 Email ID. Investors@gipcl.com
 Website : www.gipcl.com, CIN – L99999GJ1985PLC007868

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017**

[Rs. in Lakhs]

PART - I							
Sr. No.	Particulars	Quarter Ended	Preceding Quarter ended	Corresponding Quarter ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
		31-12-2017 Unaudited	30-09-2017 Unaudited	31-12-2016 Unaudited	31-12-2017 Unaudited	31-12-2016 Unaudited	31-03-2017 Audited
	Income from operations						
I	Revenue from Operation	34,257.95	32,367.34	30,558.60	98,961.09	97,507.88	1,31,056.25
II	Other Income	1,935.52	211.32	452.18	2,281.62	2,966.07	7,102.10
III	Total income (I+II)	36,193.47	32,578.66	31,010.78	1,01,242.71	1,00,473.95	1,38,158.35
IV	Expenses						
	Cost of material consumed	16,255.89	14,208.35	15,764.16	45,021.09	50,647.44	66,189.99
	Purchases of stock-in-trade	-	-	-	-	-	-
	Change in inventories of finished goods, work -in-progress and stock-in-trade	-	-	-	-	-	-
	Employee benefits expenses	1,979.26	1,859.01	1,903.96	5,569.56	5,479.21	7,345.32
	Finance costs	1,656.73	1,588.91	1,507.53	4,710.23	4,684.31	7,319.40
	Depreciation and amortization expense	4,214.65	3,817.44	3,238.64	11,796.44	9,107.07	12,721.96
	Generation Expenses	2,805.35	3,017.92	2,537.07	8,124.87	8,615.05	10,603.67
	Other expenses	1,438.53	1,324.64	818.08	3,453.66	2,515.37	3,881.21
	Total expenses	28,350.41	25,816.27	25,769.44	78,675.85	81,048.45	1,08,061.55
V	Profit before exceptional Items and tax (III-IV)	7,843.06	6,762.39	5,241.34	22,566.86	19,425.50	30,096.80
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	7,843.06	6,762.39	5,241.34	22,566.86	19,425.50	30,096.80
VIII	Tax Expenses						
	Current Tax	1,653.42	1,437.62	1,356.39	4,782.98	4,145.71	6,400.00
	Deferred Tax	276.00	(6.72)	(244.00)	247.00	601.00	772.85
IX	Profit for the period (VII-VIII)	5,913.64	5,331.49	4,128.95	17,536.88	14,678.79	22,923.95
X	Other Comprehensive Income						
	(a) Actuarial Gain/ (Loss) on Employee Defined Benefit plan regrouped under Other Comprehensive Income	(46.13)	(25.65)	(12.99)	(104.72)	(35.95)	(183.62)
	(b) Net Gain /(Loss) on Fair valuation of financial instruments	2,072.36	1,955.40	444.82	3,801.30	1,978.81	3,030.05
	(i) Items that will not be reclassified to profit or loss (a)+(b)	2,026.23	1,929.75	431.83	3,696.58	1,942.86	2,846.43
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(426.28)	(408.40)	(90.44)	(774.95)	(409.84)	(583.06)
	Total Other Comprehensive Income (net of tax)	1,599.95	1,521.35	341.39	2,921.63	1,533.02	2,263.37

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XI	Total Comprehensive Income for the Period (IX+X) (Comprising Profit and Other Comprehensive Income for the period)	7,513.59	6,852.84	4,470.34	20,458.51	16,211.81	25,187.32
XII	Earnings per equity share (In Rs.):						
	a) Basic	3.91	3.52	2.73	11.59	9.70	15.16
	b) Diluted	3.91	3.52	2.73	11.59	9.70	15.16

Notes :

- 1 The above Standalone Unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors in their respective meetings held on 8th February, 2018.
- 2 Limited Review of the Unaudited Financial Results for the quarter and nine months ended on 31st December, 2017 has been carried out by the Statutory Auditors.
- 3 The Company has only one reportable business segment namely "Power Generation".
- 4 Figures of the previous period have been re-grouped /re-arranged wherever necessary.
- 5 The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

For Gujarat Industries Power Company Limited

**[Shahmeena Husain]
 Managing Director**

Place : Gandhinagar
 Date : 08th February, 2018