



**GUJARAT INDUSTRIES POWER COMPANY LIMITED**

Regd. Office : P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat)

Tel. No. 0265 –2230159, 2232768, 2232213, Fax No. 0265 2230473

Email : [csacshah@gipcl.com](mailto:csacshah@gipcl.com) Website : [www.gipcl.com](http://www.gipcl.com)

CIN – L99999GJ1985PLC007868

**Familiarization Program**

**for Independent Directors of the Company during FY 2015-16**

Pursuant to the Clause 49 II (B) (7) of the Listing Agreement (LA) with Stock Exchanges, the Board had vide Resolution No. 4072 dated 07/02/2015 approved a Familiarization Program for Independent Directors.

As part of the said Program, the Independent Directors have been familiarized with following updates in the form of introduction of new Rules, Regulations and Secretarial Standards during the FY 2015-16:

1. The SEBI (Prohibition of Insider Trading) Regulations, 2015 made effective from 15<sup>th</sup> May, 2015;
2. Two Secretarial Standards viz. SS 1 – on Board Meetings and SS – 2 on General Meeting made effective by Ministry of Corporate Affairs (MCA) effective from 1<sup>st</sup> July, 2015.
3. The SEBI Listing (Obligations & Disclosure Requirements) Regulations, 2015 to be effective from 1<sup>st</sup> December, 2015 – NSE PPT and Regulations.

The above was informed to the Nomination & Remuneration Committee of Directors at its Meeting held on 03/11/2015.

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