



Gujarat Industries Power Company Limited

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Corporate Social Responsibility (CSR) Policy

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Introduction

Background

Even before the concept of Corporate Social Responsibility (CSR) got clad into legal framework through the Companies Act, 2013, GIPCL served the community with great commitment. The present CSR Policy is being documented with a candid objective of formalizing as a document of what is being done by the Company and what it proposes to do in the time to come. Section 135 read with Schedule VII to the Companies Act, 2013 and the Corporate Social responsibility Rules, 2014 (CSR Rules) has prescribed the requirements as to what should be the legal and structured framework for undertaking the CSR activities.

The Company's focus has always been to contribute to the sustainable development of the society and environment, and to make our planet a better place for future generations. The Policy shall apply to all CSR activities taken up at all the Facilities/Business locations of the Company.



Vision & Objective

Vision

GIPCL is committed to the cause of socio economic upliftment of people, particularly in the Project affected areas with ultimate objective to improve the 'Human Development Index'.

Objective

- It shall remain GIPCL endeavor to involve the community people as the stakeholders by following participatory approach to address their concerns, priorities, needs and aspirations, on a sustainable basis.
- GIPCL shall remain conscious of its obligations as a responsible Corporate entity to the cause of society at large by taking up activities that positively contribute to – promotion of social harmony, increasing opportunities to socially and economically marginalized sections of the society and mitigation of the environmental degradation.

Funding, Selection and Monitoring Process

Budget

GIPCL will allocate at least 2% of its average net profits (before tax) made during the three immediately preceding financial years as its minimum overall Annual budget for CSR activities.

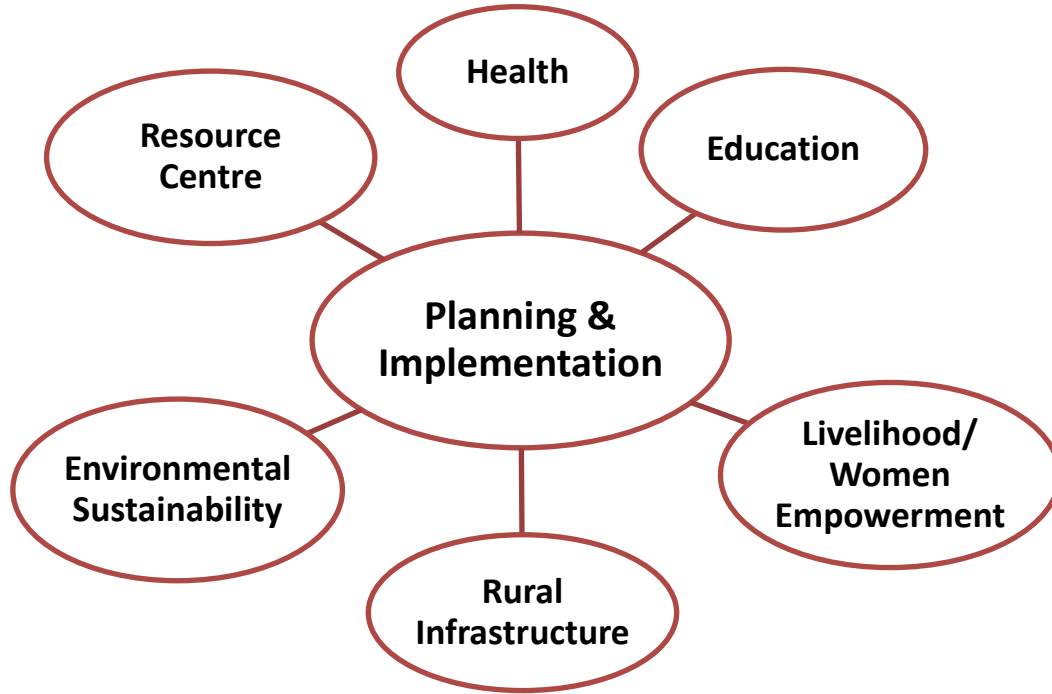
Utilization

Any unspent/unutilized CSR allocation of a particular year, will be dealt with in due compliance of the law for the time being in force. Any surplus arising out of CSR activities may not form part of the business profits of a Company.

GIPCL receives requests for funding of CSR projects throughout the calendar year. The CSR Committee of Directors approves the Budget for implementation of the CSR Projects. GIPCL shall collaborate with stakeholders to monitor the progress of CSR Projects as per approved Budget and report to the Audit Committee if Directors, deviations, if any, between the budgeted and actual progress of CSR Projects along with measures for corrections.

Planning & Implementation

CSR activities of GIPCL will generally be in consonance with Schedule VII to the Companies Act, 2013.



Sr. No.	Sector	Focus Areas
1.	HEALTH	Provision of safe drinking water, improve sanitation facilities, constructions of Individual Household Toilets (IHT), organize medical camps and provide support to Community Health Centers.
2.	EDUCATION	Construction of Toilets, Multipurpose sheds and Class rooms for schools. Sponsoring Educational, Sports and Cultural Activities. Financial support to the wards of the Stakeholders.
3.	LIVELIHOOD/ WOMEN EMPOWERMENT	Constitution and development of Self Help Groups on sustainable basis, Provide Skill Enhancement Training.
4.	RURAL INFRASTRUCTURE	Construction of roads, culverts, community halls, Check dams, Village panchayats, Buildings and providing grants for Infrastructure Development.
5.	ENVIRONMENTAL SUSTAINABILITY	Ensuring Environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining the quality of soil, air and water.
6.	RESOURCE CENTRE FOR TRAINING	Provide Training for the development and maintenance of Nursery and Vermi-compost.

Management & Governance

Management

The Corporate Social Responsibility Committee of Directors is constituted as the apex body that will oversee implementation of the CSR Policy and programs. An Officer at the senior level will report to the CSR Committee and the Board of Directors at least once in each calendar quarter of a financial year.

Responsibilities of the CSR Committee:

- Formulate and recommend to the Board of Directors the CSR Policy and indicate the eligible activities to be undertaken.
- Recommending the amount of expenditure (Budget) for the CSR activities for each financial year.
- Review and Monitor CSR activities at least once in each calendar quarter of a financial year.
- Documentation of Progress of CSR activities including impact analysis on periodical basis.

Governance

GIPCL on its own and through registered Trusts viz. Development Efforts for Rural Economy and People (DEEP) at Surat Lignite Power Plant (SLPP) and Urja Foundation at Vadodara undertakes CSR activities as per the provisions of the Companies Act, 2013. GIPCL shall execute said CSR activities anywhere in India. Preference will be given to the local areas where it operates. The activities shall be carried out through its own Trust (DEEP) and/or through or in association/collaboration with other NGOs, Local Self Government bodies, Trusts, Associations, Govt. & Semi Govt. Departments / Organizations / Agencies / Authorities. The Board and the CSR Committee reviews and reports the progress of CSR initiatives and make appropriate disclosures in its report to the shareholders for each financial year.

The hierarchy flow of the CSR activities shall be as follows:



General

- Effective date: **01st April, 2017.**
- This Policy has been approved by the Board of Directors of the Company. Any amendment or modification to the CSR Policy shall be approved by the Board on the recommendation of the CSR Committee.
- Contact: For queries related to CSR Policy, Please email us at: investors@gipcl.com
- The contents of this Policy shall be disclosed in the Board's Report and the same shall also be displayed on the website of GIPCL viz. www.gipcl.com.
- The Company reserves the right to modify, withdraw, cancel, add or amend this CSR Policy at any time without Prior Notice.

Date: 18/05/2017.
Place: Vadodara.

Sd/-
Sonal Mishra, IAS
Managing Director