

GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office : P.O. Petrochemicals – 391 346, Dist. Vadodara (Gujarat)
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Website : www.gipcl.com, CIN – L99999GJ1985PLC007868

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE 2017**

[Rs. in Lakhs]

PART - I					
Sr. No.	Particulars	Quarter Ended	Corresponding Quarter ended on	Corresponding Quarter of Previous year ended on	Year Ended
		30-06-2017 Unaudited	31-03-2017 Audited (Refer Note 3)	30-06-2016 Unaudited	31-03-2017 Audited
	Income from operations				
I	Revenue from Operation	32,335.80	33,621.66	35,396.84	1,31,056.25
II	Other Income	134.78	4,062.74	433.66	7,102.10
III	Total income (I+II)	32,470.58	37,684.40	35,830.50	1,38,158.35
IV	Expenses				
	Cost of material consumed	14,556.85	15,223.46	19,271.38	66,189.99
	Purchases of stock-in-trade	-	-	-	-
	Change in inventories of finished goods, work -in-progress and stock-in-trade	-	-	-	-
	Employee benefits expenses	1,731.29	1,861.07	1,687.83	7,345.32
	Finance costs	1,464.59	2,635.09	1,692.26	7,319.40
	Depreciation and amortization expense	3,764.35	3,614.89	2,887.56	12,721.96
	Generation Expenses	2,301.60	2,314.77	2,368.33	10,603.67
	Other expenses	690.49	1,363.82	794.59	3,881.21
	Total expenses	24,509.17	27,013.10	28,701.95	1,08,061.55
V	Profit before exceptional Items and tax (I-IV)	7,961.41	10,671.30	7,128.55	30,096.80
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V-VI)	7,961.41	10,671.30	7,128.55	30,096.80
VIII	Tax Expenses				
	Current Tax	1,691.94	2,254.29	1,521.35	6,400.00
	Deferred Tax	(22.28)	171.85	109.79	772.85
IX	Profit for the period (VII-VIII)	6,291.75	8,245.16	5,497.41	22,923.95

X	Other Comprehensive Income				
	(a) Actuarial Gain/ (Loss) on Employee Defined Benefit plan regrouped under Other Comprehensive Income	(32.94)	(147.67)	(11.58)	(183.62)
	(b) Net Gain /(Loss)on Fair valuation of financial instruments	(226.46)	1,051.23	698.90	3,030.05
	(i) Items that will not be reclassified to profit or loss (a)+(b)	(259.40)	903.56	687.32	2,846.43
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	59.73	173.22	146.68	583.06
	Total Other Comprehensive Income (net of tax)	(199.67)	730.34	540.64	2,263.37
XI	Total Comprehensive Income for the Period (IX+X) (Comprising Profit and Other Comprehensive Income for the	6,092.08	8,975.50	6,038.05	25,187.32
XII	Earnings per equity share :				
	a) Basic	4.16	5.45	3.63	15.16
	b) Diluted	4.16	5.45	3.63	15.16

Notes :-

- 1 The above Unaudited Standalone Financial Results have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 8th August,2017.
- 2 Limited Review of the Unaudited Financial Results for the quarter ended on 30th June, 2017 has been carried out by the Statutory Auditors.
- 3 Figures of the quarter ended 31 March 2017 is the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended 31 December 2016.
- 4 The Company has only one reportable business segment namely "Power Generation".
- 5 Figures of the previous period have been re-grouped /re-arranged wherever necessary.
- 6 The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

For Gujarat Industries Power Company Limited

**[Shahmeena Husain]
Managing Director**

**Place : Gandhinagar
Dated 08th August,2017**